

V.A.

DRAFT

RESOLUTION RENEWING USE OF REMOTE TELECONFERENCE MEETINGS UNDER AB361

WHEREAS, meetings of the Board of Directors (“Board”) of Del Puerto Water District (“District”) and its committees are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963), so that any member of the public may attend, participate, and watch the District’s legislative bodies conduct their business;

WHEREAS, Government Code section 54953(e), as amended by Assembly Bill 361 (2021) (“AB361”), signed by the Governor on September 16, 2021, provides for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions;

WHEREAS, on October 5 2021 the District invoked AB361 to authorize teleconference meetings subject to the modified standard of Government Code section 54953(e); and

WHEREAS, pursuant to Government Code section 54953(e)(3), the District is required to reconsider the state of emergency every 30 days;

NOW, THEREFORE, BE IT RESOLVED that:

Section 1. Findings. The Board hereby finds as follows:

- (a) As required by Government Code section 54953(e)(3), the state of emergency proclaimed by the Governor under the California Emergency Services Act on March 4, 2020 remains in effect.
- (b) The Board has reconsidered the circumstances of the state of emergency.
- (c) The state of emergency continues to directly impact the ability of the members to meet safely in person.

Section 2. Procedures for Teleconference Meetings. The District and its committees shall continue to hold teleconference meetings pursuant to the requirements of Government Code section 54953(e).

Section 3. Effective Date. This resolution shall take effect immediately upon its adoption.

Section 4. Renewal. Pursuant to Government Code section 54953(e)(3), the District will reconsider the state of emergency every 30 days.

PASSED AND ADOPTED by the Board of Directors of del Puerto Water District on January 26, 2022 by the following vote:

AYES:

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NOES:

ABSENT:

ABSTAINED:

ATTEST:

Anthea G. Hansen, Secretary

DEL PUERTO WATER DISTRICT

STAFF REPORT/ACTION ITEM REQUEST

BOD Meeting Date: January 26, 2022

Title: APN 28-15-24 (4ac) & 69-26-10 (2ac) Removal from Irrigable Acreage/Assessment Roll

Background Information: The referenced parcels have long been included on the District's assessment roll, likely because the previous owner once had other lands within the District and after that made an arrangement with another tenant farmer in the District to lease the 6 acres for the sake of the water. Neither parcel is eligible for service alone per limitations in the District's contract (no water service to parcels 5 acres or less), and neither parcel has a developed turnout to take deliveries. In essence, they are large homesites near at the junction of Interstate 5 and the Stanislaus Merced County line.

Issue: Staff became aware in 2021 that both parcels have been sold into separate ownerships, and the new buyers are not familiar with or even knowing that their land exists in the District. The user of record was contacted, and he had no concern regarding the removal of the properties from the District Irrigable Acreage/Assessment Roll, nor any contact with the current owners.

Staff Report/Recommendation: Staff recommends the District remove the parcels from its Irrigable Acreage/Assessment Roll, returning the supply to the District Bank. This action will further serve to implement an effort started several years ago to make sure that all parcels and homesites less than five acres were properly removed from service if they were not directly associated with a larger adjoining parcel owned by the same Landowner.

Budget Action Requirement: \$306/year reduction in Water Availability Charge collections

\$150/year reduction in Contract Conversion Assessment collections

**DEL PUERTO WATER DISTRICT
P. O. BOX 1596
PATTERSON, CA 95363**

2021-2022 Supplies

0%

0%

<u>LANDOWNER</u>	<u>APN</u>	<u>DIST</u>	<u>T/O</u>	<u>ACRES</u>	<u>Full Allotment</u>	<u>USER</u>	<u>CONTRACT Allotment</u>	<u>SWPP Allotment</u>
Bauer, Marie J. Tr et al	27-17-12por	SU	47.89R-B	79	253	DePauw Farms	0	
Bauer, Marie J. Tr et al	27-17-12por	SU	47.89R-B	135	432	DePauw Farms	0	
Lucas Holdings, LP	28-15-24	MU	N/A	4	13	DePauw Farms	0	
Lucas Holdings, LP	69-26-10	MU	N/A	2	6	DePauw Farms	0	
				220	704	DePauw Farms	0	
TOTALS....				220	704		0	



QUARTERLY INVESTMENTS
REPORT

PREPARED FOR THE THIRD QUARTER
ENDING NOVEMBER 30, 2021

DEL PUERTO WATER DISTRICT

Statement of Compliance of Investment Policy As of the Third Quarter Ended November 30, 2021

The Del Puerto Water District is operating in compliance with the investment policy adopted by the Board of Directors. The District believes the market valuation represents the District's best available information and fairly represents the value of the portfolio.

The District's goal is to enhance its economic status while protecting its funds. The District is continuously analyzing and fine-tuning the investment mix. With safety of the portfolio the top priority, a diverse mix is maintained. Management invests with the intent and capacity to hold all securities to maturity. The portfolio is managed to ensure that scheduled cash needs, as well as extraordinary cash needs are met. Adequate liquidity is maintained to ensure un-foreseen cash requirements. Investments and deposits are made in such a way as to maximize return consistent with safe and prudent treasury management.

Statement of the Ability of the Del Puerto Water District To Meet Six Month Cash Demands

The Treasurer of Del Puerto Water District attempts to maintain adequate liquid funds to meet ordinary and extraordinary cash needs at all times. The Treasurer reports that absent any extraordinary circumstances, there exists adequate reserves and cash on hand to sufficiently meet normal budgetary requirements for the next six months.

DEL PUERTO WATER DISTRICT
Quarterly Report of Investments
Summary for the Third Quarter Ending November 30, 2021

Bank Accounts:	<u>Bal @ 08/31/21</u>		<u>Bal @ 11/30/21</u>	
Oak Valley Community Bank, Patterson				
Checking/General Fund	\$19,717.77		\$84,430.16	
Checking/SWP Program	\$64,698.98		\$9,121.97	
Checking/RWSP-NVRRWP Program	\$5,092.16		\$5,092.28	
Checking/RWSP-CNRA Program	\$5,528.90		\$5,529.05	
Savings/General Fund	\$1,817,998.19		\$133,321.92	
Petty Cash/Housebank	<u>\$300.00</u>		<u>\$300.00</u>	
Total Cash Funds	\$1,913,336.00	3.0%	\$237,795.38	0.4%
Other Investments:				
Granite Wealth Mgmt for LPL Financial, Modesto, California*				
Money Market	\$4,463,372.32	7.0%	\$2,531,880.95	4.4%
Certificate of Deposit	\$23,270,349.25	36.4%	\$20,927,296.93	36.3%
Local/Municipal/Corporate Bonds	\$23,045,769.60	36.0%	\$25,218,844.60	43.8%
Government Securities	<u>\$11,210,495.35</u>	17.5%	<u>\$8,568,318.80</u>	14.9%
Total Estimated Portfolio Value at LPL Financial	\$61,989,986.52		\$57,246,341.28	
Oak Valley Community Bank - SWPP CD	\$102,402.34	0.2%	\$102,531.48	0.2%
Total Funds Liquid and Invested	<u>\$64,005,724.86</u>	100.0%	<u>\$57,586,668.14</u>	100.0%

* See following Detailed Quarterly Report of LPL Financial Investments

Del Puerto Water District
 Detailed Quarterly Report for Investments Held at LPL Financial
 as of November 30, 2021

Detail of Portfolio:

			Market Value
			11/30/2021
Certificate of Deposit - Rate Stabilization Fund			
	#3156-9782		
Synchrony Bank Draper UT CD	1.2000%	Apr-22	\$251,052.75
Pinnacle Bank Nashville TN CD	1.0000%	May-22	\$250,975.50
Third Fedl S&L Assn OH CD	3.1000%	Sep-22	\$255,644.25
Barclays Bank DE CD	2.3000%	Oct-22	\$254,621.00
Weighted Average Earnings	1.9069%		\$1,012,293.50
Certificate of Deposit - RWSP/NVRRWP Fund			
	#2988-1894		
New York Cmnty Bank NY CD	0.2500%	Jan-22	\$250,040.50
LCA Bank Corp Park City UT CD	2.6000%	Feb-22	\$248,503.48
SB One Bank Franklin NJ CD	1.9500%	Feb-22	\$251,128.00
Private Bank & Trust Co IL CD	2.2000%	Mar-22	\$246,717.69
Blue Ridge Bank VA CD	1.2000%	Apr-22	\$251,023.50
Towne Bank VA CD	1.1500%	Apr-22	\$251,081.25
Stifel Bank & Tr St Louis MO CD	2.8500%	May-22	\$253,159.25
Live Oak Bkg Co Wilmington NC CD	1.7000%	May-22	\$249,942.58
Lakeland Bank NJ CD	0.2500%	Jun-22	\$250,160.00
Pinnacle Bank AL CD	0.2500%	Jun-22	\$250,172.75
1st Security Bank of WA CD	0.2000%	Jun-22	\$250,103.50
Citizens Alliance Bank MD CD	0.2500%	Jun-22	\$250,176.00
First Indpt Bank MN CD	0.2000%	Jul-22	\$250,089.50
American Express Natl Bank CD	3.1500%	Jul-22	\$254,561.50
Crossfirst Bank Leawood KS CD	2.0500%	Aug-22	\$251,377.51
CIT Bank NA Pasadena CA CD	1.9500%	Aug-22	\$243,143.76
Medallion Bank Salt Lake City UT CD	1.8500%	Aug-22	\$249,054.82
Fall River Five Cents SB Fall River MA CD	2.1500%	Nov-22	\$252,558.48
Enerbank USA UT CD	0.1000%	Dec-22	\$249,496.00
Luana Svgs Bank Luana IA CD	1.6000%	Jan-23	\$253,643.25
Marlin Business Bank Salt Lake City UT CD	1.6500%	Jan-23	\$253,809.75
Merrick Bank South Jordan UT CD	1.7000%	Jan-23	\$253,944.25
Unity Bank Clinton NJ CD	1.6500%	Jan-23	\$253,853.50
TCM Bank NA FL CD	0.1500%	Jan-23	\$249,378.50
Signature Bank NA Toledo OH CD	2.8500%	Feb-23	\$257,606.00
Industrial&Coml BK China NY CD	2.6500%	Feb-23	\$102,802.80
Northstar Bank MI CD	1.0500%	Apr-23	\$252,361.25
West Michigan Cmnty Bank MI CD	1.0500%	Apr-23	\$252,361.25
Sallie Mae Bank UT CD	1.4000%	Apr-23	\$233,273.36
Goldman Sachs Bank USA NY CD	2.9500%	Apr-23	\$258,902.50
Ann Arbor State Bank CD*	2.7500%	Apr-23	\$258,256.25
BMW Bank of North America CD	3.0000%	Apr-23	\$259,103.50
Capital One NA VA CD	1.3500%	Apr-23	\$152,051.55
Commerce Bank MN CD	1.0500%	Apr-23	\$252,391.50
First Natl Bank TX CD	0.5500%	May-23	\$250,592.50
Peoples Bank of GA CD	0.3000%	Jun-23	\$249,561.50
BMO Harris Bank NA IL CD	0.6000%	Jun-23	\$118,958.09
Discover Bank DE CD	3.3000%	Jun-23	\$104,505.40
Hingham Instn for Svgs MA CD	0.2000%	Jun-23	\$249,124.00
Prospect Bank IL CD	0.3000%	Jun-23	\$249,561.50
Bankwell Bank CT CD	0.4000%	Jul-23	\$249,772.50
Texas Exchange Bank SSB TX CD	0.7000%	Jun-24	\$249,780.25
Stockman Bank of MT CD	0.5000%	Jun-24	\$248,542.25
Morton Cmnty Bank IL CD	0.5000%	Jun-24	\$248,492.25
Kennett Trust Bank MO CD	0.4500%	Jun-24	\$248,080.50
Continental Bank UT CD	0.5000%	Jun-24	\$248,434.75
Bank Princeton NJ CD	0.5000%	Jun-24	\$248,435.25
Southern Bancorp Bank AR CD	0.5000%	Oct-24	\$247,567.50
Nebraskaland Natl Bank NE CD	1.2000%	Apr-25	\$252,577.75
Center State Bank FL CD	1.0000%	Apr-25	\$250,883.75
State Bank of India NY CD	1.0500%	Jun-25	\$251,278.00
Independence Bank of KY CD	0.6000%	Jun-25	\$247,375.50
Peoples Exchange Bank AL CD	0.6000%	Jun-25	\$247,369.50
Caldwell B&T Co LA CD	0.5500%	Jun-25	\$246,876.75
High Plains Bank CO CD	0.5000%	Jun-25	\$246,446.25
Partners Bank Helena AR CD	0.6000%	Jun-25	\$247,327.50
Discover Bank DE CD	2.1500%	May-26	\$152,039.75
Weighted Average Earnings	1.2082%		\$13,649,812.27
Certificate of Deposit - RWSP/CNRA Fund			
	#2350-9015		
Connectone Bank NJ CD	1.1000%	Mar-22	\$250,838.25
Northpointe Bank MI CD	0.1000%	May-22	\$249,998.25
Bank Ozk AR CD	0.6000%	May-22	\$245,529.93
TIAA FSB Jacksonville CD	2.5000%	May-22	\$252,780.25
Eaglebank Bethesda	2.6000%	May-22	\$252,778.75
Flagstar Bank FSB	2.5000%	Jun-22	\$253,165.50
Allegiance Bank Houston TX CD	2.1500%	Sep-22	\$252,055.29
Wells Fargo Natl Bk West NV CD	1.9000%	Jan-23	\$50,926.15
Bankunited NA FL CD	0.1500%	Feb-23	\$249,301.50

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Del Puerto Water District
Detailed Quarterly Report for Investments Held at LPL Financial
as of November 30, 2021

Haddon Svgs Bank NJ CD	0.1000%	Apr-23	\$249,090.00
First Natl Bank ME CD	2.8000%	May-23	\$253,475.77
KS Statebank KS CD	2.3000%	May-23	\$251,852.40
Comenity Capital Bank UT CD	3.2500%	Jun-23	\$258,828.67
RCB Bank OK CD	3.1500%	Jun-23	\$255,393.14
First Carolina Bank NC CD	0.3500%	Jun-23	\$249,724.50
WEX Bank UT CD	0.2500%	Jun-23	\$248,312.76
Bankers Bank of KS CD	0.2000%	Jul-23	\$248,800.25
Transn Alliance Bank Inc UT CD	0.2500%	Jul-23	\$249,143.75
Cmnty West Bank NA CA CD	0.2000%	Aug-23	\$248,876.25
Citibank NA SD CD	3.4000%	Jan-24	\$243,386.92
Wells Fargo Bank NA SD CD	3.2000%	Jan-24	\$210,944.40
GE Capital Retail Bank UT CD	3.3000%	Mar-24	\$222,718.23
Bank of New England CD	2.6000%	May-24	\$261,568.00
Capital One Bank USA VA CD	2.6500%	May-24	\$261,907.75
State Bank of India IL CD	0.5000%	Jan-26	\$245,302.00
Toyota Finl Svgs Bank NV CD	0.9500%	Jul-26	\$248,492.50
Weighted Average Earnings	1.6420%		\$6,265,191.16
Municipal Bonds - Rate Stabilization Fund			Total CD Investments
West Contra Costa Uni Sch Dist Rev Rfdg B/E Txb	0.2060%	#3156-9782 Aug-22	\$499,565.00
Weighted Average Earnings	0.2060%		\$499,565.00
Local/Municipal/Corporate Bonds -RWSP/NVRRWP Fund			
SLDMWA CA Rfdg DHCCP Rev B/E Txb	0.6200%	#2988-1894 Mar-23	\$194,929.80
University CA Rev Gen B/E Txb	2.7500%	May-23	\$206,508.00
Orange CA Pension Oblig Rev B/E Txb	0.3910%	Jun-23	\$244,598.20
Desert CA Cmnty Cllg Dist Rfdg B/E Txb	0.4580%	Aug-23	\$99,380.00
Liberty CA Un High Sch Dist Rfdg B/E Txb	0.4090%	Aug-23	\$144,669.40
State Center CA Cmnty Cllg Dist Rfdg B/E Txb	0.6000%	Aug-23	\$154,524.15
West Contra Costa Uni Sch Dist Rev Rfdg B/E Txb	0.2760%	Aug-23	\$496,530.00
Santa Paula CA Util Auth Wstwr Rev B/E Txb	1.0580%	Feb-24	\$100,395.00
San Jose CA Arpt Rfdg Rev B/E Txb	0.6500%	Mar-24	\$248,872.50
Bay Area Toll Auth Rev Txb B/E	2.2540%	Apr-24	\$772,762.50
Gardena CA Pension Oblig. Rev. B/E	1.5020%	Apr-24	\$505,105.00
Coachella CA Pension Oblig. Rev. B/E	1.3840%	Jul-24	\$104,790.00
Fresno CA Uni Sch Dist Rfdg B/E Txb	0.7190%	Aug-24	\$346,965.50
San Joaquin Delta Cmnty Cllg Dist B/E Txb	0.5850%	Aug-24	\$496,110.00
Santa Clarita Cllg Dist B/E Txb	2.1020%	Aug-24	\$123,453.60
Santa Rosa CA Regl Res Auth Rev Txb Fixed	2.7500%	Aug-24	\$130,603.75
Sonoma Cnty Jr Cllg Dist Rfdg B/E Txb	2.0610%	Aug-24	\$118,613.30
Yosemite CA Cmnty Cllg Dist Rfdg B/E Txb	0.8040%	Aug-24	\$94,317.90
Rancho Santiago CA Cmnty Cllg Dist Rfdg B/E Txb	0.6340%	Sep-24	\$119,106.00
Sacramento CA Wstwr Rfdg Rev B/E Txb	0.9580%	Sep-24	\$144,459.15
California St Univ Rev Syswide Ser B B/E Txb	3.4060%	Nov-24	\$209,238.90
California St Univ Rev Syswide Ser B B/E Txb	3.2720%	Nov-24	\$53,458.50
Gardena CA Pension Oblig. Rev. B/E	1.7020%	Apr-25	\$430,299.75
Santa Clara Vly CA Rev Rfdg B/E Txb	0.7920%	Apr-25	\$368,602.50
University CA Genl Rev B/E Txb	0.8830%	May-25	\$173,540.50
Chabot Las Positas Cmnty Cllg Dist Rfdg B/E Txb	0.8800%	Aug-25	\$203,897.10
Citrus CA Cmnty Cllg Dist Rfdg B/E Txb	0.8190%	Aug-25	\$395,916.00
Napa Vly Ca Uni Sch Dist Rfdg B/E Txb	0.8940%	Aug-25	\$248,075.00
San Benito High Sch Dist Rfdg B/E Txb	1.0030%	Aug-25	\$213,860.50
San Jose Evergreen CA Cmnty Cllg Dist Rfdg B/E	0.9210%	Sep-25	\$497,710.00
California St Univ Rev Syswide Ser B B/E Txb	0.8620%	Nov-25	\$492,590.00
California St Dept Res Cent Vly Rev B/E Txb	0.7900%	Dec-25	\$381,792.95
California St Various Purp B/E Txb	2.6500%	Apr-26	\$238,981.50
El Segundo CA Pension Oblig Rev B/E Txb	1.2320%	Jul-26	\$246,572.50
San Joaquin Delta Cmnty Cllg Dist Rfdg B/E Txb	1.1330%	Aug-26	\$124,333.75
Weighted Average Earnings	1.2046%		\$9,125,563.20
Local/Municipal/Corporate Bonds -RWSP/CNRA Fund			
Oxnard CA Sch Dist Rfdg B/E Txb	0.5870%	#2350-9015 Aug-22	\$250,155.00
Palm Springs Ca Uni Sch Rfdg GO Bds BE/Txb	0.4890%	Aug-22	\$250,070.00
Vacaville CA Uni Sch Rfdg B/E Txb	0.5530%	Aug-22	\$200,326.00
Vista Uni Sch Dist Rfdg B/E Txb	0.2870%	Aug-22	\$199,978.00
San Francisco CA CPUC Wtr Rev Txb	2.6190%	Nov-22	\$178,591.00
California ST DWRCV Rev Txb	0.3490%	Dec-22	\$399,808.00
SLDMWA CA Rfdg DHCCP Rev B/E Txb	0.6200%	Mar-23	\$189,931.60
PEPSICO Inc SR Note	0.7500%	May-23	\$501,121.50
Port Oakland CA Rev B/E Txb	0.8210%	May-23	\$135,741.15
University CA Rev Gen B/E Txb	2.7500%	May-23	\$206,508.00
Orange CA Pension Oblig Rev B/E Txb	0.3910%	Jun-23	\$249,590.00
Tustin CA Uni Sch Dist Rfdg B/E Txb 0.257%	0.2570%	Aug-23	\$303,487.20
Folsom Sch Dist Rfdg B/E Txb	3.0000%	Oct-23	\$333,363.20
Santa Paula CA Util Auth Wstwr Rev B/E Txb	1.0580%	Feb-24	\$100,395.00
Bay Area Toll Auth Rev Txb B/E	2.2540%	Apr-24	\$772,762.50
El Cajon Pension Oblig. Rev. B/E	0.9270%	Apr-24	\$247,190.00

Del Puerto Water District
Detailed Quarterly Report for Investments Held at LPL Financial
as of November 30, 2021

Gardena CA Pension Oblig. Rev. B/E	1.5020%	Apr-24	\$505,105.00
Toyota Motor Credit Corp Note	2.9000%	Apr-24	\$522,164.00
University CA Rev Gen BE Txb1	2.4390%	May-24	\$103,727.00
University CA Rev Gen BE Txb1	2.9000%	May-24	\$315,189.00
Coachella CA Pension Oblig. Rev. B/E	1.3840%	Jul-24	\$104,790.00
Sequoia CA Un High Sch Rfdg B/E Txb1	1.6650%	Jul-24	\$255,072.50
Southern CA Pub Pwr Auth Rev Txb1	0.7330%	Jul-24	\$179,071.20
Castro Valley CA Uni Sch Rfdg B/E Txb1	0.7000%	Aug-24	\$498,475.00
Fresno CA Uni Sch Dist Rfdg B/E Txb1 0.719%	0.7190%	Aug-24	\$346,965.50
San Juan CA Uni Sch Rfdg B/E Txb1	0.7020%	Aug-24	\$497,490.00
Sonoma Cnty Ca Jr Cllg Dist Rfdg B/E Txb1	2.0610%	Aug-24	\$118,613.30
Yosemite CA Cmnty Cllg Dist Rfdg B/E Txb1	0.8040%	Aug-24	\$94,317.90
Rancho Santiago CA Cmnty Cllg Dist Rfdg B/E Txb1	0.6340%	Sep-24	\$496,275.00
Suisun Solano CA Wtr Auth Rev Rfdg B/E Txb1	0.6700%	Sep-24	\$275,441.60
California St Univ Rev Syswide Ser B B/E Txb1	3.2720%	Nov-24	\$53,458.50
California St Rev Txb1 B/E	3.3750%	Apr-25	\$554,943.40
California St Various Purp B/E Txb1	2.6500%	Apr-25	\$334,574.10
Gardena CA Pension Oblig. Rev. B/E	1.7020%	Apr-25	\$430,299.75
Apple Inc Note	1.1250%	May-25	\$498,975.50
U S Bancorp Medium Term Note	1.4500%	May-25	\$505,662.50
University CA Rev Gen BE Txb1	0.8830%	May-25	\$495,830.00
Pfizer Inc Note	0.8000%	May-25	\$492,913.50
California Infra & Econ Rev B/E Txb1	1.2750%	Jul-25	\$249,320.00
Napa Vly CA Uni Sch Dist Rfdg B/E Txb1	0.8940%	Aug-25	\$248,075.00
Cucamonga Vly CA Wtr Water Rev Rfdg A B/E Tx	0.9900%	Sep-25	\$397,760.00
Johnson & Johnson Note	0.5500%	Sep-25	\$487,897.00
Caterpillar Finl Svcs Note	0.8000%	Nov-25	\$488,541.50
Bank America Corp Sr Note	0.6500%	Dec-25	\$485,164.00
West Stanislaus CA Rev Rfdg B/E Txb1	1.2800%	Jan-26	\$496,625.00
SLDMWA Rev OM&R B/E	1.2600%	Mar-26	\$295,389.00
El Segundo CA Pension Oblig Rev B/E Txb1	1.2320%	Jul-26	\$246,572.50
Weighted Average Earnings	1.2838%		\$15,593,716.40
		Total Municipal Bond Investments	\$25,218,844.60
Government Securities - General Fund	#7469-5488		
US Treasury Bill	0.0390%	Jan-22	\$1,499,880.00
Weighted Average Earnings	0.0390%		\$1,499,880.00
Government Securities - Rate Stabilization Fund	#3156-9782		
US Treasury Bill	2.0000%	Feb-22	\$799,924.00
US Treasury Bill	2.0000%	May-22	\$799,661.60
Weighted Average Earnings	2.0000%		\$1,599,585.60
Government Securities - RWSP/NVRRWP Fund	#2988-1894		
Fedl Home Loan Mtg Corp Note	0.5000%	Jun-24	\$496,961.00
Fedl Farm Credit Bank MN Bond	0.6800%	Jun-25	\$494,161.50
Weighted Average Earnings	0.5897%		\$991,122.50
Government Securities - RWSP/CNRA Fund	#2350-9015		
US Treasury Bill	2.0000%	Dec-21	\$3,304,639.80
Fedl Home Loan Bank Bond Step	0.4000%	Feb-26	\$927,748.15
Fedl Home Loan Bank Bond Step	0.5500%	Jul-26	\$245,342.75
Weighted Average Earnings	1.5890%		\$4,477,730.70
		Total Gov't Sec. Investments	\$8,568,318.80
Total All Non-Money Market Investments--Without RWSP/NVRRWP & RWSP/CNRA	1.1474%		\$4,611,324.10
Total All Non-Money Market Investments	1.2937%		\$54,714,460.33
Insured Cash Account - General Fund	0.100%		\$697,128.61
Money Mkt Funds - General Fund	0.260%		\$1,135,054.54
Insured Cash Account - Rate Stab. Fund	0.100%		\$49,296.06
Money Mkt Funds - Rate Stab. Fund	0.260%		\$0.00
Insured Cash Account - CVP Capital Fund	0.100%		\$2,713.56
Money Mkt Funds - CVP Capital Fund	0.260%		\$0.00
Insured Cash Account - RWSP/NVRRWP Fund	0.100%		\$433,104.06
Money Mkt Funds - RWSP/NVRRWP Fund	0.260%		\$62,447.47
Insured Cash Account - RWSP/CNRA Fund	0.100%		\$151,530.47
Money Mkt Funds - RWSP/NVRRWP Fund	0.260%		\$606.18
	0.176%		\$2,531,880.95
Total LPL Investments	1.2442%		\$57,246,341.28

Total Estimated Value is the approximate value of the assets held at LPL Investments & outside companies at the date shown on the attached statement copies. It is estimated as the prices used to value your securities are provided by an outside service and do not always represent the exact market price. LPL Financial does not guarantee the accuracy of such values.

Values for many fixed-income securities are estimates based on coupon rate and credit rating and may not represent the actual transaction price. Values do not include accrued interest or dividends and for some investments do not reflect applicable charges and fees.

V.D.

DRAFT

RESOLUTION AUTHORIZING AN APPLICATION TO THE CALIFORNIA DEPARTMENT OF WATER RESOURCES TO OBTAIN A GRANT UNDER THE 2021 SUSTAINABLE GROUNDWATER MANAGEMENT (SGM) GRANT PROGRAM SGMA IMPLEMENTATION ROUND 1 GRANT

BE IT RESOLVED by the Del Puerto Water District Board of Directors, as follows:

That an application be made to the California Department of Water Resources to obtain a grant under the 2021 Sustainable Groundwater Management (SGM) Grant Program SGMA Implementation Round 1 Grant pursuant to the California Drought, Water, Parks, Climate, Coastal Protection, and Outdoor Access For All Act of 2018 (Proposition 68) (Pub. Resource Code, § 80000 et seq.) and the California Budget Act of 2021 (Stats. 2021, ch. 240, § 80) and to enter into an agreement to receive a grant for the: *Delta-Mendota Subbasin – Planning and Projects*. The General Manger of the Del Puerto Water District, or designee, is hereby authorized and directed to prepare the necessary data, conduct investigations, file such application, and execute a grant agreement and any future amendments (if required), submit invoices, and submit any reporting requirements with the California Department of Water Resources.

PASSED AND ADOPTED this 26th day of January, 2022 at a special meeting of the Board of Directors.

Ivan E, Bays, President

Attest:

Anthea G. Hansen, Secretary

I HEREBY CERTIFY that the foregoing is the resolution of said District as duly passed and adopted by said Board of Directors at a meeting thereof duly called and held on this 26th day of January, 2022.

Anthea G. Hansen, Secretary

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