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UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF RECLAMATION
Central Valley Project, Delta Division, California
CONTRACT BETWEEN THE UNITED STATES
AND
DEL PUERTO WATER DISTRICT
FOR THE EXCHANGE AND PURCHASE OF
NORTH VALLEY REGIONAL RECYCLED WATER PROGRAM WATER

AMENDMENT TO THE CONTRACT FOR THE EXCHANGE AND PURCHASE OF
NORTH VALLEY REGIONAL RECYCLED WATER PROGRAM WATER

PREAMBLE

THIS AMENDMENT is made this ____ day of _____, 2021,
pursuant to Section 3406(d)(2) of Title XXXIV of the Act of October 30, 1992 (106 Stat. 4706),
the Central Valley Project Improvement Act, between the UNITED STATES OF AMERICA,
acting by and through the Bureau of Reclamation, hereinafter referred to as “Reclamation”, and
DEL PUERTO WATER DISTRICT, hereinafter referred to as “Contractor”.

WITNESSETH, That:

RECITALS

WHEREAS, Reclamation and the District previously entered into Contract
Number 16-WC-20-1924, dated August 12, 2016, hereinafter referred to as “Contract”, which
provides, among other things, for the Contractor to annually make up to 59,000 acre-feet of
Program Water available to the RWSP through February 28, 2060, after provisions for certain
reductions; and

26 WHEREAS, the Contract has benefited the Parties and the Parties are willing to
27 amend the Contract to increase the total amount provide under the contract from \$25,000,000 to
28 \$26,000,000; and

29 WHEREAS, the Contractor agrees to provide an additional \$1,000,000 in
30 Program Water to the RWSP for a total of \$26,000,000 of Program Water; and

31 WHEREAS, the environmental compliance requirements for this Amendment
32 have been met by a Record of Decision for the North Valley Regional Recycled Water Program
33 signed on May 6, 2016, in accordance with the National Environmental Policy Act;

34 NOW THEREFORE, the Parties hereby amend the Contract as follows:

35 1. The following sentence is hereby added to Article 4(e) of the Contract:

36 DIRECT PURCHASE OF PROGRAM WATER

37 (e) Within 60 days of the execution of Amendment No. 1 to this Contract, the RWSP
38 shall provide the Contractor with an additional \$1,000,000 for the purchase of Program Water
39 made available by the Contractor to the RWSP pursuant to this Contract. The Contractor shall
40 first deduct the Base Costs payable by the RWSP pursuant to this Contract from the funds
41 provided in this subarticle.

42 2. Except as specifically amended in Article 1 herein, the Contract shall remain in
43 full force and effect as originally written and executed.

44 IN WITNESS WHEREOF, the Parties have executed this Amendment to the
45 Contract as of the day and year first above written:

46

47

48 Approved as to Legal Form
49 and Sufficiency

THE UNITED STATES OF AMERICA

50 By: _____
51 Office of Regional Solicitor
52 Department of the Interior
53

By: _____
Regional Director
California Great Basin Region
Bureau of Reclamation

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DEL PUERTO WATER DISTRICT

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By: _____
General Manager
Del Puerto Water District

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Recap of FY '20 (October 1, 2019 - September 30, 2020) BOR Accountings (Irrigation Only)

Presented to BOD: September 15, 2021

Background Information:

WY 2019 District Water Rate*

Cost of Service	\$77.04	=	21.59 O&M Estimate
Restoration	\$10.63		55.45 Capital Estimate
TPUD	\$0.30		77.04
SLDMWA	\$19.04		
Contingency	<u>\$4.99</u>		
	\$112.00		

WY 2020 District Water Rate*

Cost of Service	\$72.03	=	26.98 O&M Estimate
Restoration	\$10.91		45.05 Capital Estimate
TPUD	\$0.12		72.03
SLDMWA	\$22.69		
Contingency	<u>\$0.25</u>		
	\$106.00		

* The District's Water Rate is set based on the estimated rates provided by the Bureau/SLDMWA.

BOR FY 2020 (Oct '19-Sep '20) CONTRACT AF DELIVERIES

**Revenue Application Per
RateSetting Policy**

**FY '20
Revenues**

2019 Contract Supply	31,117 AF	x \$77.04 =	\$	2,397,253.68
2020 Contract Supply	13,207 AF	x \$72.03 =	\$	951,251.42
	<u>44,324 AF</u>			
	Total Revenue to Apply to Obligations		\$	<u>3,348,505.10</u>
Annual O&M Expense for BOR FY 2020		\$	1,052,300.67	
Extraordinary O&M for BOR FY 2020		\$	104,809.33	
	Actual O&M Expense Approx \$26.11/AF	\$		<u>(1,157,110.00)</u>
	Results of Operations	\$		<u>2,191,395.10</u>
FY '20 Construction Rate Component paid and to be Refunded		\$		<u>2,203,778.55</u>
	Actual FY '20 Deficit	\$		<u>(12,383.45)</u>

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QUARTERLY INVESTMENTS
REPORT

PREPARED FOR THE SECOND QUARTER
ENDING AUGUST 31, 2021

DEL PUERTO WATER DISTRICT

Statement of Compliance of Investment Policy As of the Second Quarter Ended August 31, 2021

The Del Puerto Water District is operating in compliance with the investment policy adopted by the Board of Directors. The District believes the market valuation represents the District's best available information and fairly represents the value of the portfolio.

The District's goal is to enhance its economic status while protecting its funds. The District is continuously analyzing and fine-tuning the investment mix. With safety of the portfolio the top priority, a diverse mix is maintained. Management invests with the intent and capacity to hold all securities to maturity. The portfolio is managed to ensure that scheduled cash needs, as well as extraordinary cash needs are met. Adequate liquidity is maintained to ensure un-foreseen cash requirements. Investments and deposits are made in such a way as to maximize return consistent with safe and prudent treasury management.

Statement of the Ability of the Del Puerto Water District To Meet Six Month Cash Demands

The Treasurer of Del Puerto Water District attempts to maintain adequate liquid funds to meet ordinary and extraordinary cash needs at all times. The Treasurer reports that absent any extraordinary circumstances, there exists adequate reserves and cash on hand to sufficiently meet normal budgetary requirements for the next six months.

DEL PUERTO WATER DISTRICT
Quarterly Report of Investments
Summary for the Second Quarter Ending August 31, 2021

Bank Accounts:	<u>Bal @ 05/31/21</u>		<u>Bal @ 08/31/21</u>	
Oak Valley Community Bank, Patterson				
Checking/General Fund	\$539,066.23		\$19,717.77	
Checking/SWP Program	\$25,030.08		\$64,698.98	
Checking/RWSP-NVRRWP Program	\$5,092.04		\$5,092.16	
Checking/RWSP-CNRA Program	\$5,528.75		\$5,528.90	
Savings/General Fund	\$42,823.69		\$1,817,998.19	
Petty Cash/Housebank	<u>\$200.00</u>		<u>\$300.00</u>	
Total Cash Funds	\$617,740.79	1.0%	\$1,913,336.00	3.0%
Other Investments:				
Granite Wealth Mgmt for LPL Financial, Modesto, California*				
Money Market	\$13,595,929.66	21.8%	\$4,463,372.32	7.0%
Certificate of Deposit	\$21,317,614.57	34.3%	\$23,270,349.25	36.4%
Local/Municipal/Corporate Bonds	\$16,619,130.85	26.7%	\$23,045,769.60	36.0%
Government Securities	<u>\$9,982,972.45</u>	16.0%	<u>\$11,210,495.35</u>	17.5%
Total Estimated Portfolio Value at LPL Financial	\$61,515,647.53		\$61,989,986.52	
Oak Valley Community Bank - SWPP CD	\$102,273.37	0.2%	\$102,402.34	0.2%
Total Funds Liquid and Invested	<u>\$62,235,661.69</u>	100.0%	<u>\$64,005,724.86</u>	100.0%

* See following Detailed Quarterly Report of LPL Financial Investments

Del Puerto Water District
Detailed Quarterly Report for Investments Held at LPL Financial
as of May 31, 2021

Detail of Portfolio:

			Market Value 8/31/2021
Certificate of Deposit - Rate Stabilization Fund			
	#3156-9782		
Beal Bank TX CD	0.0200%	Sep-21	\$250,000.00
Dallas Capital Bank TX CD	0.0500%	Sep-21	\$250,000.00
Midfirst Bank OK CD	0.0200%	Oct-21	\$250,000.00
Suncrest Bank CA CD	0.0500%	Oct-21	\$250,000.00
Synchrony Bank Draper UT CD	1.2000%	Apr-22	\$251,754.75
Pinnacle Bank Nashville TN CD	1.0000%	May-22	\$251,531.50
Third Fedl S&L Assn OH CD	3.1000%	Sep-22	\$257,377.75
Barclays Bank DE CD	2.3000%	Oct-22	\$255,895.50
Weighted Average Earnings	0.9794%		\$2,016,559.50
Certificate of Deposit - RWSP/NVRRWP Fund			
	#2988-1894		
Cmnty First Bank Kokomo IN CD	1.6500%	Sep-21	\$250,143.75
UBS Bank USA Salt Lake City UT CD	3.1000%	Oct-21	\$250,729.75
CFBANK NA Worthington OH CD	1.6500%	Oct-21	\$250,456.25
Ist Source Bank South Bend IN CD	2.9500%	Oct-21	\$240,975.12
First Nat'l Bank Syracuse KS CD	1.6500%	Nov-21	\$250,860.50
New York Cmnty Bank NY CD	0.2500%	Jan-22	\$250,175.25
LCA Bank Corp Park City UT CD	2.6000%	Feb-22	\$250,096.14
SB One Bank Franklin NJ CD	1.9500%	Feb-22	\$252,334.75
Private Bank & Trust Co IL CD	2.2000%	Mar-22	\$248,010.07
Blue Ridge Bank VA CD	1.2000%	Apr-22	\$251,725.00
Towne Bank VA CD	1.1500%	Apr-22	\$251,754.25
Stifel Bank & Tr St Louis MO CD	2.8500%	May-22	\$254,866.25
Live Oak Bkg Co Wilmington NC CD	1.7000%	May-22	\$250,931.85
Lakeland Bank NJ CD	0.2500%	Jun-22	\$250,265.75
Pinnacle Bank AL CD	0.2500%	Jun-22	\$250,272.50
Ist Security Bank of WA CD	0.2000%	Jun-22	\$250,170.00
Citizens Alliance Bank MD CD	0.2500%	Jun-22	\$250,273.50
First Indpt Bank MN CD	0.2000%	Jul-22	\$250,169.75
American Express Natl Bank CD	3.1500%	Jul-22	\$256,453.75
Crossfirst Bank Leawood KS CD	2.0500%	Aug-22	\$252,514.59
CIT Bank NA Pasadena CA CD	1.9500%	Aug-22	\$244,190.64
Medallion Bank Salt Lake City UT CD	1.8500%	Aug-22	\$250,057.77
Fall River Five Cents SB Fall River MA CD	2.1500%	Nov-22	\$253,774.18
Enerbank USA UT CD	0.1000%	Dec-22	\$249,515.75
Luana Svgs Bank Luana IA CD	1.6000%	Jan-23	\$254,605.75
Marlin Business Bank Salt Lake City UT CD	1.6500%	Jan-23	\$254,794.50
Merrick Bank South Jordan UT CD	1.7000%	Jan-23	\$254,959.75
Unity Bank Clinton NJ CD	1.6500%	Jan-23	\$254,840.25
TCM Bank NA FL CD	0.1500%	Jan-23	\$249,812.75
Signature Bank NA Toledo OH CD	2.8500%	Feb-23	\$259,340.75
Industrial&Coml BK China NY CD	2.6500%	Feb-23	\$103,448.00
Northstar Bank MI CD	1.0500%	Apr-23	\$253,005.50
West Michigan Cmnty Bank MI CD	1.0500%	Apr-23	\$253,005.50
Sallie Mae Bank UT CD	1.4000%	Apr-23	\$234,070.08
Goldman Sachs Bank USA NY CD	2.9500%	Apr-23	\$260,724.75
Ann Arbor State Bank CD*	2.7500%	Apr-23	\$259,953.75
BMW Bank of North America CD	3.0000%	Apr-23	\$260,959.50
Capital One NA VA CD	1.3500%	Apr-23	\$152,552.10
Commerce Bank MN CD	1.0500%	Apr-23	\$253,041.75
First Natl Bank TX CD	0.5500%	May-23	\$250,943.00
Peoples Bank of GA CD	0.3000%	Jun-23	\$249,791.75
BMO Harris Bank NA IL CD	0.6000%	Jun-23	\$120,861.15
Discover Bank DE CD	3.3000%	Jun-23	\$105,349.90
Hingham Instn for Svgs MA CD	0.2000%	Jun-23	\$249,309.50
Prospect Bank IL CD	0.3000%	Jun-23	\$249,791.75
Bankwell Bank CT CD	0.4000%	Jul-23	\$250,140.00
Texas Exchange Bank SSB TX CD	0.7000%	Jun-24	\$250,140.75
Stockman Bank of MT CD	0.5000%	Jun-24	\$249,900.75
Morton Cmnty Bank IL CD	0.5000%	Jun-24	\$249,876.00
Kennett Trust Bank MO CD	0.4500%	Jun-24	\$249,744.00
Continental Bank UT CD	0.5000%	Jun-24	\$249,850.25
Bank Princeton NJ CD	0.5000%	Jun-24	\$249,849.50
Southern Bancorp Bank AR CD	0.5000%	Oct-24	\$249,435.00
Nebraskaland Natl Bank NE CD	1.2000%	Apr-25	\$254,987.75
Center State Bank FL CD	1.0000%	Apr-25	\$253,164.50
State Bank of India NY CD	1.0500%	Jun-25	\$253,567.50
Independence Bank of KY CD	0.6000%	Jun-25	\$249,362.50
Peoples Exchange Bank AL CD	0.6000%	Jun-25	\$249,349.50
Caldwell B&T Co LA CD	0.5500%	Jun-25	\$248,822.25
High Plains Bank CO CD	0.5000%	Jun-25	\$248,356.75
Partners Bank Helena AR CD	0.6000%	Jun-25	\$249,302.00
Discover Bank DE CD	2.1500%	May-26	\$153,882.99
Weighted Average Earnings	1.2913%		\$14,955,610.83

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Del Puerto Water District
 Detailed Quarterly Report for Investments Held at LPL Financial
 as of May 31, 2021

Certificate of Deposit - RWSP/CNRA Fund

#2350-9015

Connectone Bank NJ CD	1.1000%	Mar-22	\$251,489.75
Northpointe Bank MI CD	0.1000%	May-22	\$250,004.50
Bank Ozk AR CD	0.6000%	May-22	\$245,838.63
TIAA FSB Jacksonville CD	2.5000%	May-22	\$254,256.50
Eaglebank Bethesda	2.6000%	May-22	\$254,329.75
Flagstar Bank FSB	2.5000%	Jun-22	\$254,671.00
Allegiance Bank Houston TX CD	2.1500%	Sep-22	\$253,207.50
Wells Fargo Natl Bk West NV CD	1.9000%	Jan-23	\$51,155.25
Bankunited NA FL CD	0.1500%	Feb-23	\$249,815.00
Haddon Svgs Bank NJ CD	0.1000%	Apr-23	\$249,152.50
First Natl Bank ME CD	2.8000%	May-23	\$255,173.38
KS Statebank KS CD	2.3000%	May-23	\$253,250.86
Comenity Capital Bank UT CD	3.2500%	Jun-23	\$260,855.08
RCB Bank OK CD	3.1500%	Jun-23	\$257,342.61
First Carolina Bank NC CD	0.3500%	Jun-23	\$249,997.25
WEX Bank UT CD	0.2500%	Jun-23	\$248,531.63
Bankers Bank of KS CD	0.2000%	Jul-23	\$249,540.75
Trans Alliance Bank Inc UT CD	0.2500%	Jul-23	\$249,420.75
Cmnty West Bank NA CA CD	0.2000%	Aug-23	\$249,141.50
Citibank NA SD CD	3.4000%	Jan-24	\$245,884.95
Wells Fargo Bank NA SD CD	3.2000%	Jan-24	\$213,018.00
GE Capital Retail Bank UT CD	3.3000%	Mar-24	\$225,108.03
Bank of New England CD	2.6000%	May-24	\$264,180.00
Capital One Bank USA VA CD	2.6500%	May-24	\$264,564.00
State Bank of India IL CD	0.5000%	Jan-26	\$247,115.00
Toyota Finl Svgs Bank NV CD	0.9500%	Jul-26	\$251,134.75
Weighted Average Earnings	1.6456%		\$6,298,178.92

Total CD Investments \$23,270,349.25

Municipal Bonds - Rate Stabilization Fund

#3156-9782

West Contra Costa Uni Sch Dist Rev Rfdg B/E T:	0.2060%	Aug-22	\$499,780.00
Weighted Average Earnings	0.2060%		\$499,780.00

Local/Municipal/Corporate Bonds -RWSP/NVRRWP Fund

#2988-1894

Orange CA Pension Oblig Rev B/E Txbl	0.3910%	Jun-23	\$245,436.10
West Contra Costa Uni Sch Dist Rev Rfdg B/E T:	0.2760%	Aug-23	\$500,075.00
Bay Area Toll Auth Rev Txbl B/E	2.2540%	Apr-24	\$781,365.00
Gardena CA Pension Oblig. Rev. B/E	1.5020%	Apr-24	\$509,695.00
Coachella CA Pension Oblig. Rev. B/E	1.3840%	Jul-24	\$105,740.25
Fresno CA Uni Sch Dist Rfdg B/E Txbl	0.7190%	Aug-24	\$350,080.50
San Joaquin Delta Cmnty Cllg Dist B/E Txbl	0.5850%	Aug-24	\$500,605.00
Sonoma Cnty Jr Cllg Dist Rfdg B/E Txbl	2.0610%	Aug-24	\$120,094.50
Rancho Santiago CA Cmnty Cllg Dist Rfdg B/E T	0.6340%	Sep-24	\$120,249.60
California St Univ Rev Syswide Ser B B/E Txbl	3.4060%	Nov-24	\$210,908.10
California St Univ Rev Syswide Ser B B/E Txbl	3.2720%	Nov-24	\$53,870.00
Gardena CA Pension Oblig. Rev. B/E	1.7020%	Apr-25	\$435,739.75
Santa Clara Vly CA Rev Rfdg B/E Txbl	0.7920%	Apr-25	\$372,446.25
University CA Genl Rev B/E Txbl	0.8830%	May-25	\$176,946.00
Citrus CA Cmnty Cllg Dist Rfdg B/E Txbl	0.8190%	Aug-25	\$392,952.00
Napa Vly Ca Uni Sch Dist Rfdg B/E Txbl	0.8940%	Aug-25	\$250,942.50
San Benito High Sch Dist Rfdg B/E Txbl	1.0030%	Aug-25	\$216,371.70
San Jose Evergreen CA Cmnty Cllg Dist Rfdg B/	0.9210%	Sep-25	\$503,380.00
California St Univ Rev Syswide Ser B B/E Txbl	0.8620%	Nov-25	\$494,240.00
California St Dept Res Cent Vly Rev B/E Txbl	0.7900%	Dec-25	\$386,432.20
California St Various Purp B/E Txbl	2.6500%	Apr-26	\$242,115.75
El Segundo CA Pension Oblig Rev B/E Txbl	1.2320%	Jul-26	\$251,417.50
San Joaquin Delta Cmnty Cllg Dist Rfdg B/E Txb	1.1330%	Aug-26	\$126,186.25
Weighted Average Earnings	1.2134%		\$7,347,288.95

Local/Municipal/Corporate Bonds -RWSP/CNRA Fund

#2350-9015

Oxnard CA Sch Dist Rfdg B/E Txbl	0.5870%	Aug-22	\$250,402.50
Palm Springs Ca Uni Sch Rfdg GO Bds BE/Txbl	0.4890%	Aug-22	\$250,287.50
Vacaville CA Uni Sch Rfdg B/E Txbl	0.5530%	Aug-22	\$200,600.00
Vista Uni Sch Dist Rfdg B/E Txbl	0.2870%	Aug-22	\$200,120.00
San Francisco CA CPUC Wtr Rev Txbl	2.6190%	Nov-22	\$179,809.00
California ST DWRCV Rev Txbl	0.3490%	Dec-22	\$400,372.00
PEPSICO Inc SR Note	0.7500%	May-23	\$504,254.00
Port Oakland CA Rev B/E Txbl	0.8210%	May-23	\$166,075.80
Orange CA Pension Oblig Rev B/E Txbl	0.3910%	Jun-23	\$250,445.00
Tustin CA Uni Sch Dist Rfdg B/E Txbl 0.257%	0.2570%	Aug-23	\$304,661.45
Folsom Sch Dist Rfdg B/E Txbl	3.0000%	Oct-23	\$336,995.20
Bay Area Toll Auth Rev Txbl B/E	2.2540%	Apr-24	\$781,365.00
El Cajon Pension Oblig. Rev. B/E	0.9270%	Apr-24	\$248,857.50
Gardena CA Pension Oblig. Rev. B/E	1.5020%	Apr-24	\$509,695.00
Toyota Motor Credit Corp Note	2.9000%	Apr-24	\$529,915.50
University CA Rev Gen BE Txbl	2.4390%	May-24	\$104,991.00
University CA Rev Gen BE Txbl	2.9000%	May-24	\$319,386.00

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Del Puerto Water District
Detailed Quarterly Report for Investments Held at LPL Financial
as of May 31, 2021

Coachella CA Pension Oblig. Rev. B/E	1.3840%	Jul-24	\$105,740.25
Sequoia CA Un High Sch Rfdg B/E Txbl	1.6650%	Jul-24	\$257,852.50
Southern CA Pub Pwr Auth Rev Txbl	0.7330%	Jul-24	\$180,853.20
Castro Valley CA Uni Sch Rfdg B/E Txbl	0.7000%	Aug-24	\$503,210.00
Fresno CA Uni Sch Dist Rfdg B/E Txbl 0.719%	0.7190%	Aug-24	\$350,080.50
San Juan CA Uni Sch Rfdg B/E Txbl	0.7020%	Aug-24	\$502,120.00
Sonoma Cnty Ca Jr Cllg Dist Rfdg B/E Txbl	2.0610%	Aug-24	\$120,094.50
Rancho Santiago CA Cmnty Cllg Dist Rfdg B/E 1	0.6340%	Sep-24	\$501,040.00
Suisun Solano CA Wtr Auth Rev Rfdg B/E Txbl	0.6700%	Sep-24	\$280,980.00
California St Univ Rev Syswide Ser B B/E Txbl	3.2720%	Nov-24	\$53,870.00
California St Rev Txbl B/E	3.3750%	Apr-25	\$564,661.45
California St Various Purp B/E Txbl	2.6500%	Apr-25	\$338,962.05
Gardena CA Pension Oblig. Rev. B/E	1.7020%	Apr-25	\$435,739.75
Apple Inc Note	1.1250%	May-25	\$505,624.50
U S Bancorp Medium Term Note	1.4500%	May-25	\$511,144.00
University CA Rev Gen BE Txbl	0.8830%	May-25	\$505,560.00
Pfizer Inc Note	0.8000%	May-25	\$500,715.50
California Infra & Econ Rev B/E Txbl	1.2750%	Jul-25	\$252,255.00
Napa Vly CA Uni Sch Dist Rfdg B/E Txbl	0.8940%	Aug-25	\$250,942.50
Cucamonga Vly CA Wtr Water Rev Rfdg A B/E	0.9900%	Sep-25	\$399,532.00
Johnson & Johnson Note	0.5500%	Sep-25	\$495,924.00
Caterpillar Finl Svcs Note	0.8000%	Nov-25	\$498,288.50
Bank America Corp Sr Note	0.6500%	Dec-25	\$491,792.50
West Stanislaus CA Rev Rfdg B/E Txbl	1.2800%	Jan-26	\$502,800.00
SLDMWA Rev OM&R B/E	1.2600%	Mar-26	\$299,268.00
El Segundo CA Pension Oblig Rev B/E Txbl	1.2320%	Jul-26	\$251,417.50
Weighted Average Earnings	1.3019%		\$15,198,700.65
		Total Municipal Bond Investments	\$23,045,769.60
Government Securities - General Fund	#7469-5488		
US Treasury Bill	0.0280%	Sep-21	\$1,999,942.00
US Treasury Bill	0.0340%	Oct-21	\$1,999,824.00
US Treasury Bill	0.0390%	Jan-22	\$1,499,722.50
Weighted Average Earnings	0.0332%		\$5,499,488.50
Government Securities - RWSP/NVRRWP Fund	#2988-1894		
Fedl Home Loan Mtg Corp Note	0.5000%	Jun-24	\$500,392.50
Fedl Farm Credit Bank MN Bond	0.6800%	Jun-25	\$499,588.50
Fedl Farm Credit Bank MN Bond	0.5500%	Sep-25	\$198,717.80
Weighted Average Earnings	0.5833%		\$1,198,698.80
Government Securities - RWSP/CNRA Fund	#2350-9015		
US Treasury Bill	2.0000%	Dec-21	\$3,320,625.00
Fedl Home Loan Bank Bond Step	0.4000%	Feb-26	\$942,384.80
Fedl Home Loan Bank Bond Step	0.5500%	Jul-26	\$249,298.25
Weighted Average Earnings	1.5857%		\$4,512,308.05
		Total Gov't Sec. Investments	\$11,210,495.35
Total All Non-Money Market Investments-Without RWSP/NVRRWP & RWSP/CNRA	0.2820%		\$8,015,828.00
Total All Non-Money Market Investments	1.1906%		\$57,526,614.20
Insured Cash Account - General Fund	0.100%		\$1,292,026.74
Money Mkt Funds - General Fund	0.000%		\$1,039,978.00
Insured Cash Account - Rate Stab. Fund	0.100%		\$285,592.90
Money Mkt Funds - Rate Stab. Fund	0.000%		\$353,715.63
Insured Cash Account - CVP Capital Fund	0.100%		\$2,713.50
Money Mkt Funds - CVP Capital Fund	0.000%		\$0.00
Insured Cash Account - RWSP/NVRRWP Fund	0.100%		\$483,013.39
Money Mkt Funds - RWSP/NVRRWP Fund	0.000%		\$357,774.37
Insured Cash Account - RWSP/CNRA Fund	0.100%		\$372,713.49
Money Mkt Funds - RWSP/NVRRWP Fund	0.000%		\$275,844.30
	0.055%		\$4,463,372.32
Total LPL Investments	1.1088%		\$61,989,986.52

Total Estimated Value is the approximate value of the assets held at LPL Investments & outside companies at the date shown on the attached statement copies. It is estimated as the prices used to value your securities are provided by an outside service and do not always represent the exact market price. LPL Financial does not guarantee the accuracy of such values.

Values for many fixed-income securities are estimates based on coupon rate and credit rating and may not represent the actual transaction price. Values do not include accrued interest or dividends and for some investments do not reflect applicable charges and fees.