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Executive Committee Meeting Agenda

9:00 a.m. September 17, 2021

MS Teams with call-in 279-666-3100 / ID 991232568#

1. Opening Business and Regional Staffing

- The next scheduled meetings are as follows:
 - October 15, 2021 (9:00 – 10:00 a.m.) Conference Call
 - November 19, 2021 (9:00 – 10:00 a.m.) Conference Call

2. CVPIA

- True-up and finalizing Accounting BPG
- Completion
- 2021 Obligation Plan

3. Remediation of CVP Costs

- Remediation of 2014-2019 costs
- XM Rate / PL 111-11

4. CVP CAS True-up

- Next Steps and Contractor Engagement

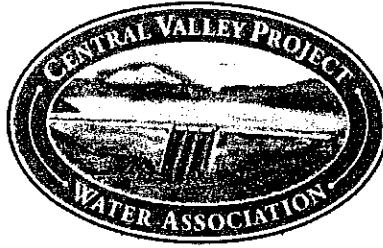
5. Annual Budget Process and Future Costs

- Restarting budget workshops or similar opportunity for contractor engagement
- Identify Reclamation representative to discuss future big-ticket items - Section 4007 storage projects, infrastructure bill, P.L. 116-260 aging infrastructure account, etc.

6. Follow – Up Items

- Contracting & Charging for Non-Project Use of Excess Capacity in Reclamation Project Facilities – Revenue collection prior to new 2023 rates
- San Luis Joint Use O&M Cost Reallocation Study
- Trinity PUD – Converting to a PUE type account
- Brown-Bag Seminars hosted by CVPWA/USBR on BOR-Works (on hold until RAX meetings)

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Financial Affairs Committee (FAC) Meeting Agenda
10:00 a.m. September 17, 2021
MS Teams with call-in 279-666-3100 / ID 288 067 807#

1. Opening Business and Next Meetings

- October 15, 2021 (10:00 a.m.) Conference Call - *Contractors Only*
- November 19, 2021 (10:00 a.m.) Conference Call

2. Report on Executive Committee Meeting

- Staffing
- CVPIA Accounting BPG
- Remediation of CVP Costs
- CAS True-Up
- Trinity PUD PUE Account

3. SLDMWA Update

- San Luis Transmission Project
- San Luis SOD and Dam Raise

4. CVPIA

- Update from Reclamation (Brooke White)

5. Annual Budget Process

- Discussion led by Reclamation (Ann Lubas-Williams)

6. Other

- SB 559
- Update from Power community
- Webinar Recording from July 21 on grants.gov application process [Link for MS Teams Recording](#)

X. B.

Balance Sheet Analysis as of August 31, 2021

Account	Account Name	Balance @ 08/31/2021	Reconciliation Notes
1100	Oak Valley - Checking	\$ 19,717.77	Cash on Hand
1150	Oak Valley - Savings	\$ 1,817,998.19	Cash on Hand
1080	Petty Cash Housebank	\$ 300.00	Cash on Hand
1220	Contract Water	\$ 474,772.68	Water Customer Accounts Receivable
1425	A/R Other	\$ 1,234,241.12	BOR FY '20 Construction Rate Overpmt, SJRECWA DPCR Cost Share Reimbursement, SJVDA Watershed Coalition Program Costs.
1431	Def Outflow of Res. - GASB 68	\$ 121,527.00	2.28.21 Per CalPERS Plan Net Changes (Pension Plan)
1432	Def Outflow of Res. - GASB 75	\$ 12,204.00	2.28.21 Per CalPERS Plan Net Changes (OPEB)
1450	Prepaid Water/B of R	\$ 2,068,464.90	BOR Contract Prepayments including Contract Conversion CVP Construction Overpayment.
1452	Prepaid BOR TPUD Assessment	\$ 31,389.83	TPUD overpayment BOR FY 14 - FY 19 and TPUD Assessment collected against 2020 CVP water deliveries @ \$.12 cents/AF for application towards FY '21 obligation.
1453	Prepaid Water/SLDMWA	\$ 212,692.26	SLDMWA O&M Prepayments
1454	Prepaid Water/Other Sources	\$ (3,898,786.20)	Prepaid Cost of Additional Supplies offset by Additional Supplies Prepayments from Customers.
1455	Prepaid Expenses	\$ 455,417.59	Total of various expenses that have been prepaid for future months, including items such as insurance, maintenance contracts on office equipment, and dues & subscriptions. Expenses are transferred to the income statement in the appropriate month. A detailed listing is available.
1458	Prepaid Bureau Capital Rate	\$ 106,967.42	Remaining portion of Intertie Financing Contribution to be credited against total Capital Repayment obligation included in Bureau rates, thereby reducing the rate that would otherwise be paid, once the project is deemed complete and put into service.
1461	Prepaid CVP Construction Cost	\$ 12,091,982.00	CVP Construction Payoff to be amortized over life of CoBank Loan.
1460	Prepaid BOR PUE	\$ 1,972.32	Prepaid PUE Deposit - WA Cont 18-WC-20-5248
1532	LPL Financial/Money Market	\$ 2,974,026.77	General Fund Investments \$ 7,831,493.24 Rate Stabilization Fund Investments \$ 3,155,648.03 CVP Capital Fund \$ 2,713.50
1534	LPL Financial/CD's	\$ 2,016,559.50	
1536	LPL Financial/Local-Municipal Bonds	\$ 499,780.00	
1538	LPL Financial/Gov't Securities	\$ 5,499,488.50	
1575	Investment Interest Receivable	\$ 3,905.00	Investment Interest Receivable
1405	Meters	\$ 255,591.66	Installed plus uninstalled inventory - 40 yr depreciation
1410	Office Equipment	\$ 167,402.57	5 to 7 year depreciation
1411	Landscaping	\$ 82,639.94	15 year depreciation
1412	Tools	\$ 14,392.32	5 year depreciation
1413	Building	\$ 1,275,850.01	40 Year depreciation on Office Building 30 Year Depreciation on Metal Maintenance Building
1414	Land	\$ 35,409.00	No Depreciation
1415	Vehicles	\$ 163,564.25	5 year depreciation
1420	Accumulated Depreciation	\$ (812,197.67)	Total Depreciation accumulated
Total Assets		\$ 26,927,272.73	

Balance Sheet Analysis as of August 31, 2021

Account	Account Name	Balance @ 08/31/2021	Reconciliation Notes
2000	Accounts Payable	\$ 85,067.25	Total payables as of 08/31/2021. Misc. operating expenses plus current invoices payable to TID - \$58K, SWPP correction - \$21K.
2077	NVRRWP Customer Prepayment	\$ 2,061,382.50	NVRRWP Prepayments from Customers.
2544	CVP Constr Cost Prepmt-Customer	\$ 1,656,000.00	Contract Conversion Construction Costs Customer Prepayments
2545	CoBank Loan Payable	\$ 9,902,800.65	CVP Contract Conversion CoBank Loan
2450	Net Pension Liability - GASB 68	\$ 698,501.00	CalPERS Plan Actuarial Liability as of 02.28.21
2451	Net OPEB Liability - GASB 75	\$ (205,935.00)	OPEB Trust Actuarial Liability/(Asset) as of 02.28.21
2699	A/L Other	\$ 193,125.07	Miscellaneous YTD Accruals, Contract Conversion Loan and Prior Year Costs Associated with AEWS Exchange
2750	Compensated Absences Payable	\$ 106,070.59	Accrued amounts payable for vacation and sick time. Will be paid out per employee handbook policy.

2900	Unearned Income	\$	700,000.00	Prepaid SLWD Sale Revenue
2910	Unearned Interest Income	\$	21,105.05	Unearned Interest Income - General Fund
	Total Liabilities	\$	15,218,117.11	
3500	Prior Period Adjustment	\$	(315,656.31)	Prior Year Adjustments to Net with Retained Earnings
3900	Retained Earnings	\$	9,522,212.77	Accumulated District earnings
	Net Income	\$	2,502,599.16	Current year Net Income August 31, 2021 Income Statement
	Total Equity	\$	11,709,155.62	
	Total Liabilities & Equity	\$	26,927,272.73	\$

Account SWWP Fund Balance @ 08/31/2021 Reconciliation Notes

1130	Oak Valley - SWPP Checking	\$	64,698.98	Cash on Hand
1275	SWP Program Cost Receivable	\$	85,331.87	SWPP 2nd Installments Due
1540	OVCB/SWPP CD	\$	102,402.34	SWPP Fund
	Total SWPP Assets	\$	252,433.19	
2152	SWPP Management Account	\$	252,433.19	Fiduciary obligation for cash holdings for SWPP Participants
	Total SWPP Liabilities	\$	252,433.19	
	Total SWPP Fund	\$	-	

Account NVRWP Fund Balance @ 08/31/2021 Reconciliation Notes

1140	Oak Valley - NVRWP Checking	\$	5,092.16	Cash on Hand
1532	LPL Financial/Money Market	\$	840,787.76	
1534	LPL Financial/CD's	\$	14,955,610.83	RWSP/NVRWP Fund \$ 24,342,386.34
1536	LPL Financial/Local-Municipal Bonds	\$	7,347,288.95	
1538	LPL Financial/Gov't. Securities	\$	1,198,698.80	
1576	Investment Interest Receivable	\$	29,456.00	Investment Interest Receivable NVRWP
	Total NVRWP Assets	\$	24,376,934.50	
2540	USBR RWSP Prepaid Cost	\$	24,280,655.90	Fiduciary obligation for NVRWP Prepays
2911	Unearned Interest Income	\$	96,278.60	Unearned Interest Income - NVRWP
	Total NVRWP Liabilities	\$	24,376,934.50	
	Total NVRWP Fund	\$	0.00	

Account RWSP-CNRA Fund Balance @ 08/31/2021 Reconciliation Notes

1145	Oak Valley-RWSP-CNRA Checking	\$	5,528.90	Cash on Hand
1532	LPL Financial/Money Market	\$	648,557.79	
1534	LPL Financial/CD's	\$	6,298,178.92	RWSP-CNRA Fund \$ 26,657,745.41
1536	LPL Financial/Local-Municipal Bonds	\$	15,198,700.65	
1538	LPL Financial/Gov't. Securities	\$	4,512,308.05	
1577	Investment Interest Receivable	\$	42,313.00	Investment Interest Receivable RWSP-CNRA
	Total RWSP-CNRA Assets	\$	26,705,587.31	
2541	USBR RWSP-CNRA Prepaid Cost	\$	26,345,401.14	Fiduciary obligation for RWSP-CNRA Prepays
2912	Unearned Interest Income	\$	360,186.17	Unearned Interest Income - RWSP-CNRA
	Total RWSP-CNRA Liabilities	\$	26,705,587.31	
	Total RWSP-CNRA Fund	\$	0.00	

\$ 0.00

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