



**SPECIAL VIDEO (ZOOM) BOARD OF DIRECTORS MEETING
NOVEMBER 20, 2020
MINUTES**

1. CALL TO ORDER

President Gene Bays called the meeting to order at 11:30 a.m. in accordance with Governor Newsom's Executive Order N-29-20, allowing the meeting to be held by Zoom Video Conference Meeting. Board Members connected via Zoom call were Bill Koster, Jarod Lara, Pete Lucich and Kyle Perez.

2. OPPORTUNITY FOR PUBLIC COMMENT

Anthea asked if any member of the public that joined the meeting had any public comments. There was no public comment.

3. ADDITIONS/REVISIONS TO THE AGENDA

There were no additions or revisions to the Agenda.

4. ADMINISTRATIVE ACTIVITIES

A. Contract Conversion Update – Board to Approve Administrative Process for Implementing Construction Payoff Activities by the November 30, 2020 Deadline

Anthea reported that based on recent information she had recently received, a modification of the action taken at the regular Board of Directors Board Meeting held on 11/18/20 is being proposed by Staff. Schedules of the Construction Obligation based on the 2020 and draft 2021 Rate Books were provided, as well as Staff's proposed solution to the issue of having to pay more to the Bureau of Reclamation than currently owed per the draft Rate Books. Because discussions with Reclamation regarding payment of the lesser amount proved unsuccessful, but did result in a commitment and understanding with Reclamation that the overpayment would be treated as a credit against future obligations of the District as soon as 2021, and because estimates of construction repayment to be refunded for FY 2020 were in the range of \$2 million, Staff recommended the District eliminate the 5% reserve collection and fund the construction repayment at the 2020 Rate Book amount, using a general fund contribution of \$1 million and the CVP Capital Reserve of \$1.2 million to reduce the amount being paid directly by customers to equal the 2021 Rate Book amount. Anthea's goal was to have the payment transmitted by November 25th in advance of the November 30th deadline. After review and discussion, the Board approved the Contract Conversion Payoff with a roll call vote as follows:

Ayes:	Bays, Jasper, Lucich, Lara and Perez
Noes:	None
Abstentions:	None
Absent:	Maring and Koster

5. CLOSED SESSION

There was nothing to report on Closed Session.

A. ADJOURNMENT

Being no further business, the meeting was adjourned at 11:58 a.m.

Respectfully submitted,

Anthea G. Hansen
Secretary