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QUARTERLY INVESTMENTS  
REPORT

PREPARED FOR THE THIRD QUARTER  
ENDING NOVEMBER 30, 2022

# DEL PUERTO WATER DISTRICT

## Statement of Compliance of Investment Policy As of the Second Quarter Ended November 30, 2022

The Del Puerto Water District is operating in compliance with the investment policy adopted by the Board of Directors. The District believes the market valuation represents the District's best available information and fairly represents the value of the portfolio.

The District's goal is to enhance its economic status while protecting its funds. The District is continuously analyzing and fine-tuning the investment mix. With safety of the portfolio the top priority, a diverse mix is maintained. Management invests with the intent and capacity to hold all securities to maturity. The portfolio is managed to ensure that scheduled cash needs, as well as extraordinary cash needs are met. Adequate liquidity is maintained to ensure un-foreseen cash requirements. Investments and deposits are made in such a way as to maximize return consistent with safe and prudent treasury management.

## Statement of the Ability of the Del Puerto Water District To Meet Six Month Cash Demands

The Treasurer of Del Puerto Water District attempts to maintain adequate liquid funds to meet ordinary and extraordinary cash needs at all times. The Treasurer reports that absent any extraordinary circumstances, there exists adequate reserves and cash on hand to sufficiently meet normal budgetary requirements for the next six months.

**DEL PUERTO WATER DISTRICT**  
**Quarterly Report of Investments**  
**Summary for the Second Quarter Ending November 30, 2022**

**Bank Accounts:**

	<u>Bal @ 08/31/22</u>		<u>Bal @ 11/30/22</u>	
Oak Valley Community Bank, Patterson				
Checking/General Fund	\$192,511.53		\$34,744.13	
Checking/CC Rev Fund	\$407,823.51		\$5,380.44	
Checking/SWP Program	\$81,785.76		\$7,805.49	
Checking/RWSP-NVRRWP Program	\$5,524.64		\$5,894.70	
Checking/RWSP-CNRA Program	\$6,063.75		\$6,063.90	
Savings/General Fund	\$84,195.96		\$109,247.20	
Petty Cash/Housebank	\$300.00		\$300.00	
Total Cash Funds	<u>\$778,205.15</u>	1.4%	<u>\$169,435.86</u>	0.3%

**Other Investments:**

Granite Wealth Mgmt for LPL Financial, Modesto, California*				
Money Market	\$1,054,055.25	1.9%	\$4,384,186.91	7.9%
Certificate of Deposit	\$14,132,084.77	24.8%	\$12,987,887.59	23.5%
Local/Municipal/Corporate Bonds	\$29,562,501.15	51.9%	\$29,451,532.60	53.4%
Government Securities	<u>\$10,305,730.04</u>	18.1%	<u>\$8,068,619.43</u>	14.6%
Total Estimated Portfolio Value at LPL Financial	<u>\$55,054,371.21</u>		<u>\$54,892,226.53</u>	
Oak Valley Community Bank - SWPP CD	\$102,915.63	0.2%	\$103,045.42	0.2%
Oak Valley Community Bank - NVRRWP CD	\$1,000,332.91	1.8%	\$0.00	0.0%
<b>Total Funds Liquid and Invested</b>	<u><u>\$56,935,824.90</u></u>	100.0%	<u><u>\$55,164,707.81</u></u>	100.0%

\* See following Detailed Quarterly Report of LPL Financial Investments

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**Del Puerto Water District**  
Detailed Quarterly Report for Investments Held at LPL Financial  
as of November 30, 2022

**Detail of Portfolio:**

**Market Value**  
11/30/2022

**Certificate of Deposit - RWSP/NVRRWP Fund**

#2988-1894

Enerbank USA UT CD	0.1000%	Dec-22	\$249,395.25
Luana Svgs Bank Luana IA CD	1.6000%	Jan-23	\$249,339.00
Marlin Business Bank Salt Lake City UT CD	1.6500%	Jan-23	\$249,397.75
Merrick Bank South Jordan UT CD	1.7000%	Jan-23	\$249,407.50
Unity Bank Clinton NJ CD	1.6500%	Jan-23	\$249,304.50
TCM Bank NA FL CD	0.1500%	Jan-23	\$248,493.50
Signature Bank NA Toledo OH CD	2.8500%	Feb-23	\$249,571.00
Industrial&Coml BK China NY CD	2.6500%	Feb-23	\$99,779.10
Northstar Bank MI CD	1.0500%	Apr-23	\$247,193.00
West Michigan Cmnty Bank MI CD	1.0500%	Apr-23	\$247,193.00
Sallie Mae Bank UT CD	1.4000%	Apr-23	\$227,644.11
Goldman Sachs Bank USA NY CD	2.9500%	Apr-23	\$248,867.25
Ann Arbor State Bank CD*	2.7500%	Apr-23	\$248,671.00
BMW Bank of North America CD	3.0000%	Apr-23	\$248,887.50
Capital One NA VA CD	1.3500%	Apr-23	\$148,333.95
Commerce Bank MN CD	1.0500%	Apr-23	\$246,824.00
First Natl Bank TX CD	0.5500%	May-23	\$245,426.50
Peoples Bank of GA CD	0.3000%	Jun-23	\$244,394.75
BMO Harris Bank NA IL CD	0.6000%	Jun-23	\$106,157.24
Discover Bank DE CD	3.3000%	Jun-23	\$99,335.70
Hingham Instn for Svgs MA CD	0.2000%	Jun-23	\$243,981.75
Prospect Bank IL CD	0.3000%	Jun-23	\$244,394.75
Bankwell Bank CT CD	0.4000%	Jul-23	\$243,338.50
Texas Exchange Bank SSB TX CD	0.7000%	Jun-24	\$235,025.75
Stockman Bank of MT CD	0.5000%	Jun-24	\$233,991.00
Morton Cmnty Bank IL CD	0.5000%	Jun-24	\$233,760.75
Kennett Trust Bank MO CD	0.4500%	Jun-24	\$233,632.25
Continental Bank UT CD	0.5000%	Jun-24	\$233,541.00
Bank Princeton NJ CD	0.5000%	Jun-24	\$233,507.25
Southern Bancorp Bank AR CD	0.5000%	Oct-24	\$230,175.75
Nebraskaland Natl Bank NE CD	1.2000%	Apr-25	\$229,150.50
Center State Bank FL CD	1.0000%	Apr-25	\$227,835.00
State Bank of India NY CD	1.0500%	Jun-25	\$227,119.75
Independence Bank of KY CD	0.6000%	Jun-25	\$224,364.00
Peoples Exchange Bank AL CD	0.6000%	Jun-25	\$224,280.75
Caldwell B&T Co LA CD	0.5500%	Jun-25	\$223,654.50
High Plains Bank CO CD	0.5000%	Jun-25	\$223,377.75
Partners Bank Helena AR CD	0.6000%	Jun-25	\$223,983.25
Discover Bank DE CD	2.1500%	May-26	\$132,070.93
Weighted Average Earnings	1.0891%		\$8,704,800.78

**Certificate of Deposit - RWSP/CNRA Fund**

#2350-9015

Wells Fargo Natl Bk West NV CD	1.9000%	Jan-23	\$49,857.20
Bankunited NA FL CD	0.1500%	Feb-23	\$247,891.25
Haddon Svgs Bank NJ CD	0.1000%	Apr-23	\$246,230.25
First Natl Bank ME CD	2.8000%	May-23	\$243,519.71
KS Statebank KS CD	2.3000%	May-23	\$242,768.05
Comenity Capital Bank UT CD	3.2500%	Jun-23	\$246,469.34
RCB Bank OK CD	3.1500%	Jun-23	\$243,304.84
First Carolina Bank NC CD	0.3500%	Jun-23	\$244,258.00
WEX Bank UT CD	0.2500%	Jun-23	\$243,016.03
Bankers Bank of KS CD	0.2000%	Jul-23	\$242,797.00
Transn Alliance Bank Inc UT CD	0.2500%	Jul-23	\$243,049.00
Cmnty West Bank NA CA CD	0.2000%	Aug-23	\$242,639.25
Citibank NA SD CD	3.4000%	Jan-24	\$226,542.41
Wells Fargo Bank NA SD CD	3.2000%	Jan-24	\$196,593.60
GE Capital Retail Bank UT CD	3.3000%	Mar-24	\$205,889.88
Bank of New England CD	2.6000%	May-24	\$242,006.00
Capital One Bank USA VA CD	2.6500%	May-24	\$241,959.75
State Bank of India IL CD	0.5000%	Jan-26	\$217,829.50
Toyota Finl Svgs Bank NY CD	0.9500%	Jul-26	\$216,465.75
Weighted Average Earnings	1.6185%		\$4,283,086.81

**Total CD Investments**      **\$12,987,887.59**

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**Del Puerto Water District**  
 Detailed Quarterly Report for Investments Held at LPL Financial  
 as of November 30, 2022

**Local/Municipal/Corporate Bonds - CVP Capital Fund**

#4834-4083

Weighted Average Earnings	2.8400%	\$349,441.20
	2.8400%	\$349,441.20

**Local/Municipal/Corporate Bonds -RWSP/NVRRWP Fund**

#2988-1894

SLDMWA CA Rfdg DHCCP Rev B/E Txbi	0.6200%	Mar-23	\$192,970.05
Port Oakland Rev Rfdg B/E Txbi	0.8210%	May-23	\$206,272.50
University CA Rev Gen B/E Txbi	2.7500%	May-23	\$197,984.00
Orange CA Pension Oblig Rev B/E Txbi	0.3910%	Jun-23	\$238,402.15
Desert CA Cmnty Cllg Dist Rfdg B/E Txbi	0.4580%	Aug-23	\$96,901.00
Liberty CA Un High Sch Dist Rfdg B/E Txbi	0.4090%	Aug-23	\$140,722.50
State Center CA Cmnty Cllg Dist Rfdg B/E Txbi	0.6000%	Aug-23	\$150,430.60
West Contra Costa Uni Sch Dist Rev Rfdg B/E Txbi	0.2760%	Aug-23	\$483,660.00
California St Dept Veteran Affairs Rev B/E Txbi	0.3840%	Dec-23	\$478,535.00
Santa Paula CA Util Auth Wstwtr Rev B/E Txbi	1.0580%	Feb-24	\$95,411.00
San Jose CA Arpt Rfdg Rev B/E Txbi	0.6500%	Mar-24	\$236,647.50
Bay Area Toll Auth Rev Txbi B/E	2.2540%	Apr-24	\$724,050.00
Gardena CA Pension Oblig. Rev. B/E	1.5020%	Apr-24	\$476,300.00
Beverly Hills CA Pub Fin Auth Rev Rfdg B/E Txbi	0.7300%	Jun-24	\$187,516.00
San Francisco Cmnty Cllg Dist Ser A1 B/E Txbi	0.8160%	Jun-24	\$270,691.80
Coachella CA Pension Oblig. Rev. B/E	1.3840%	Jul-24	\$99,504.30
Fremont CA Uni Sch Dist Alameda Cty Rfdg B/E T	0.4740%	Aug-24	\$237,499.35
Fresno CA Uni Sch Dist Rfdg B/E Txbi	0.7190%	Aug-24	\$328,153.00
San Joaquin Delta Cmnty Cllg Dist B/E Txbi	0.5850%	Aug-24	\$466,025.00
Santa Clarita Cllg Dist B/E Txbi	2.1020%	Aug-24	\$114,538.80
Santa Rosa CA Regl Res Auth Rev Txbi Fixed	2.7500%	Aug-24	\$120,571.25
Sonoma Cnty Jr Cllg Dist Rfdg B/E Txbi	2.0610%	Aug-24	\$109,961.85
Yosemite CA Cmnty Cllg Dist Rfdg B/E Txbi	0.8040%	Aug-24	\$88,591.30
Bank of New York SR Note	3.2500%	Aug-24	\$242,742.00
Rancho Santiago CA Cmnty Cllg Dist Rfdg B/E Txl	0.6340%	Sep-24	\$111,981.60
Sacramento CA Wstwtr Rfdg Rev B/E Txbi	0.9580%	Sep-24	\$136,488.50
San Jose CA LIBR Rfdg Rev B/E Txbi	2.3000%	Sep-24	\$216,285.75
California St Univ Rev Syswide Ser B B/E Txbi	3.4060%	Nov-24	\$189,857.85
California St Univ Rev Syswide Ser B B/E Txbi	3.2720%	Nov-24	\$48,560.50
Chevron USA GTD Note	3.9000%	Nov-24	\$246,654.00
El Dorado CA Irr Dist Rev Rfdg B/E Txbi	3.2440%	Jan-25	\$337,074.50
Gardena CA Pension Oblig. Rev. B/E	1.7020%	Apr-25	\$394,047.25
Santa Clara Vly CA Rev Rfdg B/E Txbi	0.7920%	Apr-25	\$338,936.25
University CA Genl Rev B/E Txbi	0.8830%	May-25	\$157,795.75
Chabot Las Positas Cmnty Cllg Dist Rfdg B/E Txbi	0.8800%	Aug-25	\$186,000.60
Citrus CA Cmnty Cllg Dist Rfdg B/E Txbi	0.8190%	Aug-25	\$361,696.00
Mt San Antonio Cmnty Cllg Dist Rfdg B/E Txbi	2.0400%	Aug-25	\$229,454.75
Napa Vly Ca Uni Sch Dist Rfdg B/E Txbi	0.8940%	Aug-25	\$226,157.50
San Benito High Sch Dist Rfdg B/E Txbi	1.0030%	Aug-25	\$194,869.55
San Jose Evergreen CA Cmnty Cllg Dist Rfdg B/E T	0.9210%	Sep-25	\$454,340.00
California St Univ Rev Syswide Ser B B/E Txbi	0.8620%	Nov-25	\$446,240.00
California St Dept Res Cent Vly Rev B/E Txbi	0.7900%	Dec-25	\$344,267.00
California St Various Purp B/E Txbi	2.6500%	Apr-26	\$212,985.00
El Segundo CA Pension Oblig Rev B/E Txbi	1.2320%	Jul-26	\$219,402.50
San Joaquin Delta Cmnty Cllg Dist Rfdg B/E Txbi	1.1330%	Aug-26	\$110,157.50
Weighted Average Earnings	1.3288%		\$11,147,333.30

**Local/Municipal/Corporate Bonds -RWSP/CNRA Fund**

#2350-9015

California ST DWRCV Rev Txbi	0.3490%	Dec-22	\$400,000.00
SLDMWA CA Rfdg DHCCP Rev B/E Txbi	0.6200%	Mar-23	\$188,022.10
PEPSICO Inc SR Note	0.7500%	May-23	\$491,506.50
Port Oakland CA Rev B/E Txbi	0.8210%	May-23	\$132,603.75
University CA Rev Gen B/E Txbi	2.7500%	May-23	\$197,984.00
Orange CA Pension Oblig Rev B/E Txbi	0.3910%	Jun-23	\$243,267.50
Tustin CA Uni Sch Dist Rfdg B/E Txbi	0.2570%	Aug-23	\$295,633.45
Folsom Sch Dist Rfdg B/E Txbi	3.0000%	Oct-23	\$314,608.00
Sacramento Cnty Santn Dist Rev B/E Txbi	0.7590%	Dec-23	\$306,156.80
Santa Paula CA Util Auth Wstwtr Rev B/E Txbi	1.0580%	Feb-24	\$95,411.00
Bay Area Toll Auth Rev Txbi B/E	2.2540%	Apr-24	\$724,050.00
El Cajon Pension Oblig. Rev. B/E	0.9270%	Apr-24	\$236,212.50
Gardena CA Pension Oblig. Rev. B/E	1.5020%	Apr-24	\$476,300.00
Toyota Motor Credit Corp Note	2.9000%	Apr-24	\$485,701.50
University CA Rev Gen BE Txbi	2.4390%	May-24	\$97,016.00
University CA Rev Gen BE Txbi	2.9000%	May-24	\$292,947.00
Beverly Hills CA Pub Fin Auth Rev Rfdg B/E Txbi	0.7300%	Jun-24	\$187,516.00
San Francisco Cmnty Cllg Dist Ser A1 B/E Txbi	0.8160%	Jun-24	\$275,358.90
Coachella CA Pension Oblig. Rev. B/E	1.3840%	Jul-24	\$99,504.30

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**Del Puerto Water District**  
 Detailed Quarterly Report for Investments Held at LPL Financial  
 as of November 30, 2022

Sequoia CA Un High Sch Rfdg B/E Txbl	1.6650%	Jul-24		\$237,440.00
Southern CA Pub Pwr Auth Rev Txbl	0.7330%	Jul-24		\$259,999.45
Southern CA Pub Pwr Auth Rev Txbl	0.7330%	Jul-24		\$168,505.20
Castro Valley CA Uni Sch Rfdg B/E Txbl	0.7000%	Aug-24		\$467,425.00
Fontana CA Uni Sch Dist Rfdg B/E Txbl	0.8400%	Aug-24		\$491,442.00
Fresno CA Uni Sch Dist Rfdg B/E Txbl	0.7190%	Aug-24		\$328,153.00
Ohlone CA Cmnty Cllg Rfdg B/E Txbl	1.8140%	Aug-24		\$462,015.85
Ontario CA Wtr Rfdg B/E Txbl	0.9780%	Aug-24		\$374,284.00
San Juan CA Uni Sch Rfdg B/E Txbl	0.7020%	Aug-24		\$468,675.00
Sonoma Cnty Ca Jr Cllg Dist Rfdg B/E Txbl	2.0610%	Aug-24		\$109,961.85
Yosemite CA Cmnty Cllg Dist Rfdg B/E Txbl	0.8040%	Aug-24		\$88,591.30
Rancho Santiago CA Cmnty Cllg Dist Rfdg B/E Txbl	0.6340%	Sep-24		\$466,590.00
Suisun Solano CA Wtr Auth Rev Rfdg B/E Txbl	0.6700%	Sep-24		\$258,913.20
California St Univ Rev Syswide Ser B B/E Txbl	3.2720%	Nov-24		\$48,560.50
El Dorado CA Irr Dist Rev Rfdg B/E Txbl	3.2440%	Jan-25		\$337,074.50
San Francisco CA Mun Transn Rfdg B/E Txbl	0.6540%	Mar-25		\$227,215.00
California St Rev Txbl B/E	3.3750%	Apr-25		\$499,529.40
California St Various Purp B/E Txbl	2.6500%	Apr-25		\$298,179.00
Gardena CA Pension Oblig. Rev. B/E	1.7020%	Apr-25		\$394,047.25
San Diego Cnty Regl Transn Rev B/E Txbl	2.0850%	Apr-25		\$465,661.70
Apple Inc Note	1.1250%	May-25		\$462,011.00
U S Bancorp Medium Term Note	1.4500%	May-25		\$463,473.00
University CA Rev Gen BE Txbl	0.8830%	May-25		\$450,845.00
Pfizer Inc Note	0.8000%	May-25		\$461,718.50
California Infra & Econ Rev B/E Txbl	1.2750%	Jul-25		\$227,452.50
Mt San Antonio Cmnty Cllg Dist Rfdg B/E Txbl	2.0400%	Aug-25		\$224,772.00
Napa Vly CA Uni Sch Dist Rfdg B/E Txbl	0.8940%	Aug-25		\$226,157.50
Ventura Cmnty Cllg Dist Rfdg B/E Txbl	1.9910%	Aug-25		\$187,692.00
Cucamonga Vly CA Wtr Water Rev Rfdg A B/E Tx	0.9900%	Sep-25		\$362,180.00
Johnson & Johnson Note	0.5500%	Sep-25		\$453,904.00
San Mateo Un High Sch Dist Rfdg B/E Txbl	2.3160%	Sep-25		\$255,652.20
Modesto CA Wstwr Rev Rfdg B/E Txbl	0.9850%	Nov-25		\$165,957.95
Caterpillar Finl Svcs Note	0.8000%	Nov-25		\$448,185.50
Bank America Corp Sr Note	0.6500%	Dec-25		\$428,783.50
West Stanislaus CA Rev Rfdg B/E Txbl	1.2800%	Jan-26		\$447,760.00
SLDMWA Rev OM&R B/E	1.2600%	Mar-26		\$212,311.20
El Segundo CA Pension Oblig Rev B/E Txbl	1.2320%	Jul-26		\$219,402.50
Cucamonga Vly CA Wtr Water Rev Rfdg A B/E Tx	3.5500%	Sep-26		\$264,437.25
Weighted Average Earnings	1.3994%			\$17,954,758.10
				<b>Total Municipal Bond Investments</b>
				<b>\$29,451,532.60</b>
<b>Government Securities - Rate Stabilization Fund</b>	<b>#3156-9782</b>			
US Treasury Bill	2.7840%	Jan-23		\$1,513,084.00
Weighted Average Earnings	2.7840%			\$1,513,084.00
<b>Government Securities - CVP Capital Fund</b>	<b>#4834-4083</b>			
US Treasury Note	3.2500%	Aug-24		\$244,804.50
US Treasury Note	3.5000%	Sep-25		\$245,703.00
US Treasury Note	2.8750%	Sep-23		\$246,210.75
Weighted Average Earnings	3.2081%			\$736,718.25
<b>Government Securities - RWSP/NVRRWP Fund</b>	<b>#2988-1894</b>			
US Treasury Bill	3.2240%	Jan-23		\$1,075,271.76
Fedl Home Loan Mtg Corp Note	0.5000%	Jun-24		\$469,020.00
US Treasury Note	3.0000%	Jun-24		\$292,734.30
US Treasury Note	3.0000%	Jul-24		\$731,835.75
Fedl Farm Credit Bank MN Bond	0.6800%	Jun-25		\$455,113.00
US Treasury Note	3.0000%	Jul-25		\$242,539.00
Weighted Average Earnings	2.3915%			\$3,266,513.81
<b>Government Securities - RWSP/CNRA Fund</b>	<b>#2350-9015</b>			
US Treasury Note	2.7500%	Jul-23		\$493,750.00
US Treasury Bill	4.0480%	Oct-23		\$355,818.27
US Treasury Note	2.8750%	Nov-23		\$392,687.20
US Treasury Note	3.0000%	Jul-25		\$242,539.00
Fedl Home Loan Bank Bond Step	0.4000%	Feb-26		\$845,839.15
Fedl Home Loan Bank Bond Step	0.5500%	Jul-26		\$221,669.75
Weighted Average Earnings	2.0041%			\$2,552,303.37
				<b>Total Gov't Sec. Investments</b>
				<b>\$8,068,619.43</b>

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**Del Puerto Water District**  
 Detailed Quarterly Report for Investments Held at LPL Financial  
 as of November 30, 2022

<b>Total All Non-Money Market Investments-Without RWSP/NVRRWP &amp; RWSP/CNRA</b>		<b>1.2911%</b>	<b>\$2,599,243.45</b>
<b>Total All Non-Money Market Investments</b>		<b>1.4381%</b>	<b>\$50,508,039.62</b>
<b>Insured Cash Account - General Fund</b>	0.200%		
<b>Money Mkt Funds - General Fund</b>	0.260%		<b>\$1,935,790.15</b>
<b>Insured Cash Account - Rate Stab. Fund</b>	0.200%		<b>\$0.00</b>
<b>Money Mkt Funds - Rate Stab. Fund</b>	0.260%		<b>\$672,016.67</b>
<b>Insured Cash Account - CVP Capital Fund</b>	0.100%		<b>\$0.00</b>
<b>Money Mkt Funds - CVP Capital Fund</b>	0.260%		<b>\$1,115,780.61</b>
<b>Insured Cash Account - RWSP/NVRRWP Fund</b>	0.300%		<b>\$0.00</b>
<b>Money Mkt Funds - RWSP/NVRRWP Fund</b>	0.260%		<b>\$264,543.43</b>
<b>Insured Cash Account - RWSP/CNRA Fund</b>	0.300%		<b>\$0.00</b>
<b>Money Mkt Funds - RWSP/CNRA Fund</b>	0.260%		<b>\$225,952.84</b>
<b>Insured Cash Account - CC Reserve Fund</b>	0.120%		<b>\$0.00</b>
<b>Money Mkt Funds - CC Reserve Fund</b>	0.260%		<b>\$170,103.21</b>
	<u>0.183%</u>		<u><b>\$0.00</b></u>
<b>Total LPL Investments</b>		<b>1.3374%</b>	<b>\$4,384,186.91</b>
			<b>\$54,892,226.53</b>

Total Estimated Value is the approximate value of the assets held at LPL Investments & outside companies at the date shown on the attached statement copies. It is estimated as the prices used to value your securities are provided by an outside service and do not always represent the exact market price. LPL Financial does not guarantee the accuracy of such values.

Values for many fixed-income securities are estimates based on coupon rate and credit rating and may not represent the actual transaction price. Values do not include accrued interest or dividends and for some investments do not reflect applicable charges and fees.

Blank