

Del Puerto Water District

Financing Comparison Repayment Obligation Contract Conversion

LOAN AMOUNT		CoBank #1	Holman Capital #2	Holman Capital #1	CoBank #2	Weistlaw	Alliance
\$15,000,000.00							
LOAN PERIOD IN YEARS		15	15	15	15	15	15
PAYMENT FREQUENCY		Semi-Annual	Quarterly	Semi-Annual	Semi-Annual	Annually	Semi-Annual
ANNUAL INTEREST RATE		2.20%	2.43%	2.43%	2.51%	2.55%	3.08%
SCHEDULED PAYMENT		\$589,749.63	\$299,074.60	\$599,646.87	\$603,111.92	\$1,215,957.29	\$628,135.14
TOTAL PAYMENTS		30	60	30	15	30	30
TOTAL INTEREST		\$2,692,488.91	\$2,944,476.12	\$2,989,406.07	\$3,093,357.52	\$3,239,359.41	\$3,844,054.29
Debt Service Coverage Ratio (DSCR)		1.10:1	1.25:1	1.25:1	1.10:1		1.15:1
Rate Stabilization Fund		Determined @ Formal Underwriting	None	None	Determined @ Formal Underwriting		None
Call Option		Yield Maintenance Provision	Any scheduled payment date	Any scheduled payment date	7 years		8 years
Origination Fee		\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
AIC (all-in-cost)			\$10,000.00	\$10,000.00		\$397,500.00	\$10,000.00
Collateral		Statutory Lien on Revenue and assessments	Statutory Lien on Revenue and assessments	Statutory Lien on Revenue and assessments	Statutory Lien on Revenue and assessments	Statutory Lien on Revenue and assessments	Statutory Lien on Revenue and assessments
Federal Tax Exempt Financing		Yes	Yes	Yes	Yes	Yes	Yes
Cost of Loan		\$17,692,488.91	\$17,954,476.12	\$17,999,406.07	\$18,093,357.52	\$18,636,859.41	\$18,854,054.29
Difference			\$261,987.21	\$306,917.16	\$400,868.61	\$944,370.50	\$1,161,565.38