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QUARTERLY INVESTMENTS
REPORT

PREPARED FOR THE FOURTH QUARTER
ENDING FEBRUARY 28, 2025

DEL PUERTO WATER DISTRICT

Statement of Compliance of Investment Policy As of the Fourth Quarter Ending February 28, 2025

The Del Puerto Water District is operating in compliance with the investment policy adopted by the Board of Directors. The District believes the market valuation represents the District's best available information and fairly represents the value of the portfolio.

The District's goal is to enhance its economic status while protecting its funds. The District is continuously analyzing and fine-tuning the investment mix. With safety of the portfolio the top priority, a diverse mix is maintained. Management invests with the intent and capacity to hold all securities to maturity. The portfolio is managed to ensure that scheduled cash needs, as well as extraordinary cash needs are met. Adequate liquidity is maintained to ensure un-foreseen cash requirements. Investments and deposits are made in such a way as to maximize return consistent with safe and prudent treasury management.

Statement of the Ability of the Del Puerto Water District To Meet Six Month Cash Demands

The Treasurer of Del Puerto Water District attempts to maintain adequate liquid funds to meet ordinary and extraordinary cash needs at all times. The Treasurer reports that absent any extraordinary circumstances, there exists adequate reserves and cash on hand to sufficiently meet normal budgetary requirements for the next six months.

DEL PUERTO WATER DISTRICT
Quarterly Report of Investments
Summary for the Fourth Quarter Ending February 28, 2025

Bank Accounts:

	<u>Bal @ 11/30/24</u>		<u>Bal @ 2/28/25</u>	
Oak Valley Community Bank, Patterson				
Checking/General Fund	\$51,552.91		\$4,551.48	
Checking/CC Rev Fund	\$88,926.66		\$8,932.90	
Checking/SGM Grant Program	\$349.16		\$349.16	
Checking/SWP Program	\$7,491.49		\$24,542.56	
Checking/RWSP-NVRRWP Program	\$6,259.65		\$6,260.43	
Checking/RWSP-CNRA Program	\$6,686.39		\$6,687.21	
Savings/General Fund	\$203,446.69		\$1,364,408.94	
Petty Cash/Housebank	\$300.00		\$300.00	
Total Cash Funds	<u>\$365,012.95</u>	0.6%	<u>\$1,416,032.68</u>	2.4%

Other Investments:

Granite Wealth Mgmt for LPL Financial, Modesto, California*				
Money Market	\$4,738,916.97	8.2%	\$3,880,359.30	6.6%
Certificate of Deposit	\$14,216,195.32	24.5%	\$14,617,888.52	24.9%
Local/Municipal/Corporate Bonds	\$15,227,694.00	26.3%	\$15,583,347.22	26.5%
Government Securities	<u>\$23,290,330.92</u>	40.2%	<u>\$23,146,486.58</u>	39.4%
Total Estimated Portfolio Value at LPL Financial	\$57,473,137.21		\$57,228,081.62	
Oak Valley Community Bank - SWP CD	\$104,081.15	0.2%	\$104,209.42	0.2%
Total Funds Liquid and Invested	<u><u>\$57,942,231.31</u></u>	100.0%	<u><u>\$58,748,323.72</u></u>	100.0%

* See following Detailed Quarterly Report of LPL Financial Investments

Summary of Balances:

District Accounts	\$8,718,328.38	\$9,023,236.37
Fiduciary Accounts		
SWP Program	\$111,572.64	\$128,751.98
RWSP-NVRRWP Program	\$22,578,086.42	\$22,853,322.58
RWSP-CNRA Program	<u>\$26,534,243.87</u>	<u>\$26,743,012.79</u>
	<u><u>\$57,942,231.31</u></u>	<u><u>\$58,748,323.72</u></u>

Del Puerto Water District
 Detailed Quarterly Report for Investments Held at LPL Financial
 as of February 28, 2025

Detail of Portfolio:

			Market Value <u>2/28/2025</u>
Certificate of Deposit - Rate Stabilization Fund			
	#3156-9782		
First Bank Greenwich CT CD	4.6500%	Jan-30	\$249,836.50
First Nebraska Bank Valley NE CD	4.5500%	Jan-30	\$244,570.51
Weighted Average Earnings	4.6005%		\$494,407.01
Certificate of Deposit - CVP Capital Fund			
	#4834-4083		
Preferred Bank Los Angeles CA CD	4.1000%	Mar-26	\$99,905.90
Alva State B&T Co Alva OK CD	4.4500%	Sep-27	\$249,708.00
Webster Five Cents Svgs Webster MA CD	4.5500%	Aug-29	\$249,585.75
Banner Capital Bank Harrisburg NE CD	4.5500%	Sep-29	\$249,537.75
Truist Bank Charlotte NC CD	4.4000%	Sep-29	\$247,966.25
Weighted Average Earnings	4.4523%		\$1,096,703.65
Certificate of Deposit - RWSP/NVRRWP Fund			
	#2988-1894		
Nebraskaland Natl Bank NE CD	1.2000%	Apr-25	\$248,871.00
Centerstate Bank FL CD	1.0000%	Apr-25	\$248,639.50
Truxton Trust Co TN CD	5.2500%	Apr-25	\$225,375.52
State Bank of India NY CD	1.0500%	Jun-25	\$247,753.75
Independence Bank of KY CD	0.6000%	Jun-25	\$247,340.75
Peoples Exchange Bank AL CD	0.6000%	Jun-25	\$247,267.50
Caldwell B&T Co LA CD	0.5500%	Jun-25	\$246,932.25
High Plains Bank CO CD	0.5000%	Jun-25	\$246,905.75
Partners Bank Helena AR CD	0.6000%	Jun-25	\$246,988.75
Garrett State Bank IN CD	5.3000%	Oct-25	\$251,793.00
First Farmers B&T Co IN CD	5.2000%	Oct-25	\$251,630.25
Commercial Bank Harrogate TN CD	4.0000%	Feb-26	\$124,746.25
BMO Harris Bank NA IL CD	1.0000%	Apr-26	\$117,400.42
Bridgewater Bank MN CD	4.7500%	May-26	\$251,680.00
Discover Bank DE CD	2.1500%	May-26	\$141,471.71
US Bank NA Cincinnati OH CD	5.0000%	Jul-26	\$249,841.00
Flushing Bank Uniondale NY CD	4.0000%	Aug-26	\$249,408.75
JPMorgan Chase Bank NA Columbus OH CD	4.1000%	Aug-26	\$121,837.50
Texas Exchange Bank Crowley TX CD	4.5000%	Sep-26	\$124,946.37
First Premier Bank SD CD	5.1000%	Nov-26	\$253,620.75
CTBC Bank Corp USA Los Angeles CD	4.5500%	Jan-27	\$251,524.50
First Seacoast Bank Dover NH CD	4.1500%	Jan-27	\$249,820.50
State Savings Bank Manistique MI CD	4.1000%	Jan-27	\$249,677.00
Maine Cmnty Bank ME CD	4.7000%	May-27	\$252,701.50
Fortifi Bank Berlin WI CD	4.2000%	Aug-27	\$115,019.66
CFG Bank Lutherville MD CD	4.7500%	Aug-27	\$125,055.37
Celtic Bank Salt Lake City UT CD	3.7500%	Sep-27	\$123,648.12
Kennett Natl Bank Kennett MO CD	4.2500%	Sep-27	\$249,311.75
Synovus Bank Columbus, GA CD	4.4000%	Sep-27	\$124,777.75
Medallion Bank Salt Lake City UT CD	4.2500%	Feb-28	\$250,328.75
Central Bank Little Rock AR CD	4.8500%	Aug-29	\$125,076.12
Mercer Savings Bank Celina OH CD	4.9000%	Aug-29	\$125,083.75
Great Oaks Bank Eastman GA CD	4.5000%	Aug-29	\$73,838.08
Studio Bank Nashville TN CD	4.6000%	Sep-29	\$124,821.37
Ephrata Natl Bank Ephrata PA CD	4.6500%	Sep-29	\$124,891.62
Weighted Average Earnings	2.9297%		\$6,910,026.61
Certificate of Deposit - RWSP/CNRA Fund			
	#2350-9015		
First Foundation Bank CA CD	5.2500%	Oct-25	\$251,584.50
American Express Natl Bk UT CD	5.4000%	Nov-25	\$252,035.75
BMW Bank of North Amer UT CD	5.3500%	Nov-25	\$251,896.25
State Bank of India IL CD	0.5000%	Jan-26	\$241,885.25
DMB Cmnty Bank Deforest WI CD	4.2500%	Feb-26	\$250,190.25
Commercial Bank Harrogate TN CD	4.0000%	Feb-26	\$124,746.25
Bank of Amer NA NC CD	5.0000%	May-26	\$252,233.00
Atlantic Union Bank VA CD	5.0000%	May-26	\$252,248.50
Bank of California CA CD	4.8000%	May-26	\$251,667.25
First Pacific Bk CA CD	4.6500%	Jun-26	\$251,493.75
Toyota Finl Svgs Bank NV CD	0.9500%	Jul-26	\$238,916.00
JPMorgan Chase Bank NA Columbus OH CD	4.1000%	Aug-26	\$121,837.50
Texas Exchange Bank Crowley TX CD	4.5000%	Sep-26	\$124,946.37
Genesee Regl Bk Rochester NY CD	4.0000%	Dec-26	\$199,244.00
Optum Bank Draper UT CD	4.7000%	Jan-27	\$252,177.25
Goldman Sachs Bank USA New York NY CD	4.2500%	Feb-27	\$250,177.50
CFG Bank Lutherville MD CD	4.7500%	Aug-27	\$125,055.37
Fortifi Bank Berlin WI CD	4.2000%	Aug-27	\$125,021.37
Celtic Bank Salt Lake City UT CD	3.7500%	Sep-27	\$123,648.12
Synovus Bank Columbus GA CD	4.4000%	Sep-27	\$124,777.75

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Del Puerto Water District
Detailed Quarterly Report for Investments Held at LPL Financial
as of February 28, 2025

Merrick Bank South Jordan UT CD	4.2500%	Jan-28	\$250,333.50
First Natl Bank of Amer East Lansing MI CD	4.0500%	Jan-29	\$248,729.75
Northwest Bank Boise ID CD	4.6500%	Mar-29	\$144,962.15
FNB Oxford Bank Oxford MS CD	5.2500%	Jul-29	\$250,817.00
Mainstreet Bank Fairfax VA CD	4.9000%	Aug-29	\$150,089.25
First Bank Sterling KS CD	4.8500%	Aug-29	\$230,091.31
Chesapeake Bank Kilmarnock VA CD	4.9000%	Aug-29	\$237,158.79
Central Bank Little Rock AR CD	4.8500%	Aug-29	\$125,076.12
Mercer Savings Bank Celina OH CD	4.9000%	Aug-29	\$125,083.75
Great Oaks Bank Eastman GA CD	4.5000%	Aug-29	\$38,914.66
Studio Bank Nashville TN CD	4.6000%	Sep-29	\$124,821.37
Ephrata Natl Bank Ephrata PA CD	4.6500%	Sep-29	\$124,891.62
Weighted Average Earnings	4.3657%		\$6,116,751.25

Total CD Investments \$14,617,888.52

Local/Municipal/Corporate Bonds -RWSP/NVRRWP Fund

#2988-1894

Gardena CA Pension Oblig. Rev. B/E Txbi	1.7020%	Apr-25	\$424,286.00
Santa Clara Vly CA Rev Rfdg B/E Txbi	0.7920%	Apr-25	\$374,130.00
University CA Genl Rev B/E Txbi	0.8830%	May-25	\$173,685.75
Chabot Las Positas Cmnty Cllg Dist Rfdg B/E Txbi	0.8800%	Aug-25	\$201,955.75
Citrus CA Cmnty Cllg Dist Rfdg B/E Txbi	0.8190%	Aug-25	\$394,040.00
Mt San Antonio Cmnty Cllg Dist Rfdg B/E Txbi	2.0400%	Aug-25	\$242,584.30
Napa Vly Ca Uni Sch Dist Rfdg B/E Txbi	0.8940%	Aug-25	\$246,595.00
San Benito High Sch Dist Rfdg B/E Txbi	1.0030%	Aug-25	\$21,919.05
San Jose Evergreen CA Cmnty Cllg Dist Rfdg B/E Txbi	0.9210%	Sep-25	\$491,440.00
John Deere Cap Corp Unsecd Medium Term Note	4.0500%	Sep-25	\$249,327.50
Lockheed Martin Corp Unsecd Note	4.9500%	Oct-25	\$250,540.50
California St Univ Rev Syswide Ser B B/E Txbi	0.8620%	Nov-25	\$488,065.00
California St Dept Res Cent Vly Rev B/E Txbi	0.7900%	Dec-25	\$375,120.90
American Honda Fin Corp Medium Term Note	4.7500%	Jan-26	\$250,502.25
California St Various Purp B/E Txbi	2.6500%	Apr-26	\$221,076.00
Home Depot Inc Note	5.1500%	Jun-26	\$232,703.42
El Segundo CA Pension Oblig Rev B/E Txbi	1.2320%	Jul-26	\$239,897.50
San Joaquin Delta Cmnty Cllg Dist Rfdg B/E Txbi	1.1330%	Aug-26	\$119,735.00
Southern CA Edison Co Secd 1st Mtg Bond	4.7000%	Jun-27	\$149,233.05
Wells Fargo & Co Medium Term Note	4.3000%	Jul-27	\$149,263.80
Toyota Motor Credit Corp Unsecd Medium Term Note	5.2500%	Sep-28	\$256,484.50
Weighted Average Earnings	1.8752%		\$5,742,585.27

Local/Municipal/Corporate Bonds -RWSP/CNRA Fund

#2350-9015

San Francisco CA Mun Trans Rfdg B/E Txbi	0.6540%	Mar-25	\$250,000.00
California St Rev Txbi B/E	3.3750%	Apr-25	\$514,572.55
Gardena CA Pension Oblig. Rev. B/E	1.7020%	Apr-25	\$424,286.00
San Diego Cnty Regl Trans Rev B/E Txbi	2.0850%	Apr-25	\$489,402.20
Apple Inc Note	1.1250%	May-25	\$496,597.50
U S Bancorp Medium Term Note	1.4500%	May-25	\$496,251.00
University CA Rev Gen BE Txbi	0.8830%	May-25	\$496,245.00
Pfizer Inc Note	0.8000%	May-25	\$495,623.50
California Infra & Econ Rev B/E Txbi	1.2750%	Jul-25	\$247,247.50
Mt San Antonio Cmnty Cllg Dist Rfdg B/E Txbi	2.0400%	Aug-25	\$237,633.60
Napa Vly CA Uni Sch Dist Rfdg B/E Txbi	0.8940%	Aug-25	\$246,595.00
Ventura Cmnty Cllg Dist Rfdg B/E Txbi	1.9910%	Aug-25	\$198,072.00
Cucamonga Vly CA Wtr Water Rev Rfdg A B/E Txbi	0.9900%	Sep-25	\$393,144.00
Johnson & Johnson Note	0.5500%	Sep-25	\$490,626.50
San Mateo Un High Sch Dist Rfdg B/E Txbi	2.3160%	Sep-25	\$267,243.30
IBM Corp Debenture CPN	7.0000%	Oct-25	\$279,074.40
Modesto CA Wstwr Rev Rfdg B/E Txbi	0.9850%	Nov-25	\$180,741.30
Caterpillar Finl Svcs Note	0.8000%	Nov-25	\$487,593.50
Bank America Corp Medium Term Sr Note	1.0000%	Dec-25	\$483,707.50
West Stanislaus CA Rev Rfdg B/E Txbi	1.2800%	Jan-26	\$486,410.00
SLDMWA Rev OM&R B/E	1.2600%	Mar-26	\$58,005.60
California St Various Purp B/E Txbi	2.6500%	Apr-26	\$309,506.40
El Segundo CA Pension Oblig Rev B/E Txbi	1.2320%	Jul-26	\$239,897.50
Cucamonga Vly CA Wtr Water Rev Rfdg A B/E Txbi	3.5500%	Sep-26	\$271,961.25
Southern CA Edison Co Secd 1st Mtg Bond	4.7000%	Jun-27	\$149,233.05
Wells Fargo & Co Medium Term Note	4.3000%	Jul-27	\$149,263.80
State Str Corp Sr Note	4.3300%	Oct-27	\$249,479.00
Marsh & McLennan Cos Inc Sr Note	4.5500%	Nov-27	\$250,111.00
Waste Mgmt Inc Del Gtd Sr Note	4.5000%	Mar-28	\$250,714.75
San Diego Gas & Elec Co Green 1st Mtg Bond	4.9500%	Aug-28	\$251,523.25
Weighted Average Earnings	1.7091%		\$9,840,761.95

Total Municipal Bond Investments \$15,583,347.22

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Del Puerto Water District
Detailed Quarterly Report for Investments Held at LPL Financial
as of February 28, 2025

Government Securities - General Fund		#7469-5488		
US Treasury Bill	3.2040%		Mar-25	\$783,906.70
US Treasury Bill	4.0370%		Jul-25	\$2,507,708.25
Weighted Average Earnings	3.0756%			\$3,291,614.95
Government Securities - CVP Capital Fund		#4834-4083		
US Treasury Bill	4.9720%		Apr-25	\$656,509.92
US Treasury Bill	4.2020%		Sep-25	\$252,537.36
US Treasury Note	3.5000%		Sep-25	\$248,945.25
Weighted Average Earnings	4.4876%			\$1,157,992.53
Government Securities - RWSP/NVRRWP Fund		#2988-1894		
US Treasury Bill	5.0060%		Apr-25	\$1,044,447.60
US Treasury Bill	4.2320%		May-25	\$1,407,905.86
Fedl Farm Credit Bank Bond	0.6800%		Jun-25	\$495,026.50
US Treasury Bill	4.9550%		Jun-25	\$494,129.00
US Treasury Note	3.0000%		Jul-25	\$248,789.00
US Treasury Note	4.7340%		Aug-25	\$501,640.50
US Treasury Bill	4.2130%		Oct-25	\$1,410,977.60
US Treasury Note	5.0000%		Oct-25	\$502,343.50
US Treasury Note	4.8750%		Apr-26	\$1,008,593.00
US Treasury Note	4.8750%		May-26	\$504,765.50
Fedl Home Loan Bank Bond	5.5000%		Apr-27	\$751,288.50
Fedl Home Loan Bank Bond	5.1100%		Jul-28	\$250,514.75
Fedl Home Loan Bank Bond	5.0000%		Jul-29	\$251,779.00
Fedl Farm Credit Bank Bond	5.1400%		Jul-29	\$250,365.50
Weighted Average Earnings	4.4817%			\$9,122,565.81
Government Securities - RWSP/CNRA Fund		#2350-9015		
US Treasury Bill	4.9870%		Apr-25	\$417,779.04
US Treasury Bill	4.2230%		May-25	\$1,239,353.75
US Treasury Bill	4.9550%		Jun-25	\$494,129.00
US Treasury Note	3.0000%		Jul-25	\$248,789.00
US Treasury Note	5.0000%		Aug-25	\$401,312.40
US Treasury Note	5.0000%		Sep-25	\$502,031.00
US Treasury Bill	4.2130%		Oct-25	\$1,240,687.20
US Treasury Note	4.8750%		Nov-25	\$502,343.50
Fedl Home Loan Bank Bond	0.8000%		Feb-26	\$920,062.65
US Treasury Note	4.8750%		Apr-26	\$1,260,741.25
Fedl Home Loan Bank Bond	1.0000%		Jul-26	\$239,619.75
Fedl Home Loan Bank Bond	5.5000%		Apr-27	\$751,288.50
US Treasury Note	4.2500%		Jan-28	\$251,875.00
Fedl Farm Credit Bank Bond	5.1700%		May-28	\$505,079.50
Fedl Home Loan Bank Bond	5.1100%		Jul-28	\$250,514.75
Fedl Farm Credit Bank Bond	5.1400%		Jul-29	\$250,365.50
Weighted Average Earnings	4.2431%			\$9,475,971.79
Government Securities - Contract Conversion Reserve Fund		#6857-4280		
US Treasury Bill	4.0280%		Jul-25	\$98,341.50
Weighted Average Earnings	4.0280%			\$98,341.50
Total Gov't Sec. Investments				\$23,146,486.58
Total All Non-Money Market Investments--Without RWSP/NVRRWP & RWSP/CNRA			3.2909%	\$6,139,059.64
Total All Non-Money Market Investments			3.2959%	\$53,347,722.32
Insured Cash Account - General Fund	1.000%			\$583,632.09
Money Mkt Funds - General Fund	0.200%			\$0.00
Insured Cash Account - Rate Stab. Fund	0.700%			\$516,640.29
Money Mkt Funds - Rate Stab. Fund	0.200%			\$0.00
Insured Cash Account - CVP Capital Fund	1.000%			\$153,563.49
Money Mkt Funds - CVP Capital Fund	0.200%			\$0.00
Insured Cash Account - RWSP/NVRRWP Fund	1.980%			\$1,071,884.46
Money Mkt Funds - RWSP/NVRRWP Fund	0.200%			\$0.00
Insured Cash Account - RWSP/CNRA Fund	1.980%			\$1,302,840.59
Money Mkt Funds - RWSP/CNRA Fund	0.200%			\$0.00
Insured Cash Account - CC Reserve Fund	0.150%			\$251,798.38
Money Mkt Funds - CC Reserve Fund	0.200%			\$0.00
	1.505%			\$3,880,359.30
Total LPL Investments			3.1745%	\$57,228,081.62

Total Estimated Value is the approximate value of the assets held at LPL Investments & outside companies at the date shown on the attached statement copies. It is estimated as the prices used to value your securities are provided by an outside service and do not always represent the exact market price. LPL Financial does not guarantee the accuracy of such values.

Values for many fixed-income securities are estimates based on coupon rate and credit rating and may not represent the actual transaction price. Values do not include accrued interest or dividends and for some investments do not reflect applicable charges and fees.

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